

31 May 2019

Market Announcements Office
 ASX Limited

**PLATINUM ASIA FUND (QUOTED MANAGED HEDGE FUND) (“Fund”)
 (ASX CODE: PAX)**

QUARTERLY PORTFOLIO DISCLOSURE

We advise that the portfolio for the Fund as at 31 March 2019 comprised the following holdings:

Security	Weighting
Platinum Asia Fund	100.0%
Cash	0.0%

We advise that the portfolio for the Platinum Asia Fund as at 31 March 2019 comprised the following holdings:

Security	Weighting
Alibaba Group Holding Ltd	4.8%
Ping An Insurance	3.8%
Tencent Holdings	3.8%
Taiwan Semiconductor	3.7%
Samsung Electronics Co Ltd	3.5%
AIA Group Ltd	3.5%
Axis Bank Limited	2.7%
Kasikornbank PCL	2.7%
58.Com Inc	2.6%
Ayala Land Inc	2.6%
Hong Kong Exchange	2.6%
Melco Res & Ent ADR	2.4%
Vietnam Enterprise	2.2%
Autohome Inc	2.1%
Anta Sports Products	2.1%
Meituan Dianping	2.0%
ICICI Banking	2.0%
China Overseas Land & Investment	1.9%
Bharti Airtel Ltd	1.9%
Inner Mongolia Yili	1.6%
Momo Inc	1.4%
PICC Prop & Cas	1.4%
Kweichow Moutai Co	1.4%
Naver Corp	1.3%
Huazhu Group ADR	1.1%
China Jinmao Holding	1.1%
ASM Pacific Tech	1.1%
Shriram Tran Finance	1.1%
KB Financial Group	1.1%
3SBio Inc	1.0%
BTG Hotels Group	1.0%
Pinduoduo	1.0%
Midea Group	1.0%
Qingdao Haier	1.0%
LG Corp	1.0%

Gujarat State Petro	1.0%
SK Hynix Inc	1.0%
Land and Houses PCL	1.0%
China Intl Capital	0.9%
Geely Automobile	0.9%
Microport Scientific	0.9%
MMG Ltd	0.9%
China Everbright	0.7%
Oil & Natural Gas	0.7%
IDFC Bank Ltd	0.6%
IRB Infrastructure	0.6%
Noah Holdings Ltd	0.5%
Major Cineplex Group	0.5%
HUYA Inc	0.5%
Crisil Ltd	0.5%
Weibo Corp	0.5%
IDFC Ltd	0.5%
Kingsoft Corp Ltd	0.4%
Genting Bhd	0.4%
Kangwon Land	0.4%
IRB InvIT Fund	0.3%
Gujarat Pipavav	0.3%
SM Investments Corp	0.3%
CStone Pharma	0.3%
ZHUZHOU CSR	0.2%
ICRA Ltd	0.2%
Cellular Biomedicine	0.2%
GMA Holdings Inc	0.1%
G3 Exploration Ltd	0.1%
KINH DO CORP	0.0%
Tech Comm Bank	0.0%
Sobha Ltd	0.0%
Wuxi Biologics	0.0%
ViroMed Co Ltd	-0.3%
Tata Consultancy	-0.9%

Exchange Traded Futures

Nifty Index	-2.7%
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Cash	17.4%
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Notes:

- Security positions represent the net position of direct securities holdings and long and short derivatives as a percentage of the Platinum Asia Fund's net asset value.

Yours faithfully

Joanne Jefferies
Company Secretary

Platinum Investment Management Limited
As responsible entity for Platinum Asia Fund (Quoted Managed Hedge Fund)