

Market Announcement

3 June 2019

Mercantile Investment Company Ltd (ASX: MVT) – Trading Halt

Description

The securities of Mercantile Investment Company Ltd ('MVT') will be placed in trading halt at the request of MVT, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 5 June 2019 or when the announcement is released to the market.

Issued by

George Tharian

Adviser, Listings Compliance (Sydney)

Mercantile Investment Company Limited

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To: George Tharian
Listings Advisor
ASX Limited
20 Bridge St
Sydney NSW 2000
Australia

Troy Gilchrist
Senior Relationship Manager
NZX Limited
11 Cable St
Wellington
New Zealand

3 June 2019

Dear George and Troy

Request for trading halt: Mercantile Investment Company (ASX/NZX: MVT)

We request a trading halt to be applied to our securities (MVT and MVTHA) under ASX Listing Rule 17.1 and NZX Listing Rule 9.9.1(a) and set out below details of the request as per the rules of each of ASX and NZX.

We would like the trading halt to commence prior to the opening of the market on Monday 3 June 2019. We note that NZX is closed on 3 June 2019, therefore in respect of NZX the trading halt should commence prior to the opening of the market on the next trading day, being Tuesday 4 June 2019.

Reasons for trading halt: the Company expects to make an announcement about a material control transaction.

How long we want the trading halt to last: until commencement of trading on Wednesday 5 June 2019 or an announcement by the Company ending the trading halt, whichever is earlier.

The event we expect to happen that will end the trading halt: the Company expects to make an announcement to update the market on Tuesday 4 June 2019.

We confirm that we are not aware of any reason why the trading halt should not be granted.

Yours sincerely

Elizabeth McGregor Company Secretary