

3rd June 2019

STATEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

Correction to Appendix 4C

Byte Power Group Ltd (ASX:BPG) advises that an incorrect value was shown in Item 5 of Appendix 4C for April in the Reconciliation of cash and cash equivalents section. The correct value for item 5.1 and item 5.5 is 48 which is the correct closing value for the company's bank accounts as at 30 April 2019. Attached is the updated appendix 4C.

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Appendix 4C

Monthly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

Byte Power Group Limited

ABN

80 009 268 571

Month ended ("current month")

April 2019

Consolidated statement of cash flows	Current month \$A'000	Year to date (10 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	48	290
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(14)	(135)
(f) administration and corporate costs	(66)	(1,639)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	566
1.9 Net cash from / (used in) operating activities	(33)	(918)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-

Consolidated statement of cash flows	Current month \$A'000	Year to date (10 months) \$A'000
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets (see note 4)	85	797
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	85	797

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	-	-
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	-
3.5 Proceeds from borrowings	-	474
3.6 Repayment of borrowings	(20)	(491)
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material) (see notes for details)	-	-
3.10 Net cash from / (used in) financing activities	(20)	(16)

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of month/year to date	16	186
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(33)	(918)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	85	797
4.4 Net cash from / (used in) financing activities (item 3.10 above)	(20)	(16)

Consolidated statement of cash flows		Current month \$A'000	Year to date (10 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of month	48	48

5.	Reconciliation of cash and cash equivalents at the end of the month (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current month \$A'000	Previous month \$A'000
5.1	Bank balances	48	17
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of month (should equal item 4.6 above)	48	17

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current month \$A'000
-
-

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7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current month \$A'000
-
-

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8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at month end \$A'000	Amount drawn at month end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after month end, include details of those facilities as well.		

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9. Estimated cash outflows for next month	\$A'000
9.1 Research and development	-
9.2 Product manufacturing and operating costs	-
9.3 Advertising and marketing	-
9.4 Leased assets	-
9.5 Staff costs	(16)
9.6 Administration and corporate costs	(59)
9.7 Other (provide details if material) Repayment of loan	
9.8 Total estimated cash outflows	(75)

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity	N/A	N/A
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:

(~~Director~~/Company secretary)

Date: 31st May 2019

Print name:

Michael Wee

Notes

1. The monthly report provides a basis for informing the market how the entity's activities have been financed for the past month and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this monthly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this monthly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. Funds from the settlement with Soar Labs Pte Ltd are shown in the cash flow as 'Other' in cash flow from investing activities

Commentary

Operations

The Group continues to look at new and existing opportunities to develop its IT&T segments. BPG will also continue to explore new and existing business opportunities for the wine distribution businesses in Asian markets with its 8 Eagles range.

The Company expects existing assets and trade receivables to continue to support working capital requirements of the Company as it continues to develop business and sales opportunities.

Monthly Activities Report for BPX Exchange

1. The number of registrants on the BPX Exchange as at 30 April 2019 – 1936 registrants
2. The number of registrants on the BPX Exchange that have satisfied the applicable know your client (KYC) requirements ('Qualified Users') during the month of April 2019 – 233 qualified users
3. The number of Qualified Users that conducted a trade on the BPX Exchange during the month of April 2019 – 22 qualified users
4. The number of trades executed by Qualified Users on the BPX Exchange during the month of April 2019 – 68 trades
5. The average value (in AUD) of trades by Qualified Users on the BPX Exchange during the month of April 2019 – AUD\$68.29
6. The average commission received by the BPX Exchange per trade (in AUD) during the month of April after accounting for discounts from BPX Tokens and any other discounts – AUD\$0.23
7. The average deposit and withdrawal fees paid by Qualified Users on the BPX Exchange during the month of April 2019 – AUD\$2.17.
8. The number of Qualified Users with funds on deposit with the BPX Exchange as at 30 April 2019, and the average size of those deposits (figures provided are for AUD deposits and USD deposits) – there were 11 qualified users with funds on deposit as at 30 April 2019 and the average deposit size was AUD\$247.36 and USD0.00.
9. The number of Qualified Users holding BPX Tokens which entitle them to a discount on commissions for trading on the BPX Exchange and the aggregate value of those discounts for the month of April 2019 – 11 qualified users were entitled to a discount on commissions for trading during April 2019 and the aggregate value of these discounts was AUD\$7.34.
10. The number of BPX Tokens that were issued during the month of April 2019:
 - a. issued for cash consideration and the average cash consideration received for those tokens – 2,000,000 tokens (US\$0.03 per token);
 - b. issued for free for the airdrop promotion – 19,500 tokens.