

ASX ANNOUNCEMENT (UWL)

Successful Completion of Share Placement

- Ordinary Fully Paid Share Placement has been successfully completed
- \$15M in gross proceeds from the Placement received, less costs.
- Sizeable boost to cash reserves for M&A opportunities

5 June 2019: Uniti Wireless Limited ("UWL") is pleased to announce that it has successfully completed the Ordinary Fully Paid Share Placement of 15 million new shares at an issue price of \$1 per share. The gross proceeds of the Placement received by the company were \$15M, less costs associated with the Placement.

Read the full Share Placement announcement (28 May 2019) HERE

The Placement materially bolsters UWL's readily available cash reserves and is to be specifically allocated toward UWL's active program of accretive acquisitions of businesses, which fit within UWL's stated "three pillars" growth strategy, encompassing wireless, fibre and specialty telecommunications services (refer 15 April 2019 UWL ASX Announcement, detailing UWL's growth strategy).

- ENDS -





ADDITIONAL INFORMATION

For further information, contact as below:

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ABOUT UWL

UWL is a diversified provider of telecommunications services, specializing in fixed-wireless, fibre and specialty telco services. These are the 'three pillars' of strategic growth pursued by UWL.

UWL listed on the Australian Securities Exchange in February 2019 with a stated strategy of becoming a leading provider of niche telecommunications services, via both organic and inorganic (mergers and acquisitions) means. To this end, UWL has brought together an experienced Board and Executive team, to support the identification, execution and integration of the sizeable pool of identified opportunities, across the three growth pillars.

At the core of UWL is a commitment to deliver high quality, diversified telecommunications products and services to its customers, in order to produce strong and growing returns to shareholders.