



**EMPIRE ENERGY GROUP LIMITED**  
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(ASX: EEG)

## ASX Announcement

**5 June 2019**

### **COMMENCEMENT OF TRADING ON POST-CONSOLIDATION BASIS**

At the Empire Energy Group Limited Annual General Meeting conducted on 30 May 2019, Shareholders approved the consolidation of the Company's equity on a 1 for 10 basis.

Trading of the post-consolidation shares commenced today on a deferred settlement basis under the ASX code EEGDA.

All options on issue will be adjusted in accordance with the ASX Listing Rules. Optionholders will be notified soon.

For further information regarding the consolidation timetable please refer to the ASX announcement made on 31 May 2019.

### **ABOUT EMPIRE ENERGY GROUP LIMITED**

Empire Energy Group Limited is a conventional oil and natural gas producer with operations in Appalachia (New York and Pennsylvania) and the MidCon Kansas and Oklahoma).

In early 2010, Empire Energy Group Limited was one of the industry's first-movers in recognising and securing shale petroleum exploration acreage in Australia's Northern Territory. Today it has over 14.5 million acres in the McArthur & Beetaloo Basins, Northern Territory, both of which are considered highly prospective for large shale oil and gas resources. Work undertaken by Empire Energy Group Limited over the past 8 years demonstrates that the Central Trough of the McArthur Basin, of which Empire Energy Group Limited holds around 80%, is highly prospective for petroleum. The prospective shale formations are very ancient and have key similarities to those extending through Oman, Siberia and Southern China where they contain conventional and unconventional resources of billions of barrels of oil equivalent.