



# ASX RELEASE

6 June 2019

## NEARMAP ANNOUNCES THE LAUNCH OF ITS 3D ONLINE AND BETA VERSION ARTIFICIAL INTELLIGENCE PRODUCTS

- Nearmap 3D allows customers to stream and export 3D imagery on-demand and at scale through MapBrowser.
- Nearmap's Artificial Intelligence technology enables the identification of ground features and detection of change over time.

Nearmap Ltd (ASX:NEA) is pleased to announce the launch of its latest product, Nearmap 3D, which gives customers the ability to stream and export 3D imagery on-demand at massive scale through the MapBrowser web application.

Nearmap 3D gives customers a fully-immersive 3D experience, allowing them to visualise cities in 3D from any direction, measure distances, and export custom areas in a variety of 3D formats. This fundamentally changes how industries such as urban planning, architecture, construction, governments and councils, view and shape cities across Australia and the US.

Nearmap is also launching the beta version of its Artificial Intelligence product. Through its ongoing investment in R&D, Nearmap has built highly accurate machine learning models and deployed them on a massive scale, turning millions of aerial images, captured multiple times a year over a decade, into valuable datasets. These datasets can be used to more accurately and efficiently measure change and quantify attributes, such as solar panels, pools, roofs or construction sites. Organisations ranging from small businesses to large companies and cities will be able to take advantage of AI-driven location intelligence, and Nearmap is inviting customers to take part in a beta program to experiment various use cases.

"Product innovation is in our DNA. Everything we do has the customer at the core," said Dr Rob Newman, Managing Director and Chief Executive Officer at Nearmap. "Our customers' worlds are evolving every day. We need to keep innovating to continue to give our customers a competitive advantage through technology breakthroughs such as those that we're launching today."



"Nearmap 3D is the result of a significant investment in R&D, but also listening to our customers and what they need to transform the way they work. Accessing 3D imagery up to now has typically been an arduous, time-consuming and expensive process. This represents the single largest, most frequently updated footprint of 3D accessible through a browser. The ability to measure in 3D space, size up an area and then export Nearmap 3D for use in other platforms will transform the aerial imagery market."

"And the AI technology that we're working on will allow organisations to identify parcels with specific attributes and in so doing, reduce site visits, generate more leads, and eliminate the time involved to inspect properties manually. Nearmap AI does the heavy lifting so that our customers don't have to."

Both technologies will be presented at the Company's flagship customer event, Nearmap Navig8, in Perth on June 6th, Melbourne on June 11th and Sydney on June 13th.

-ENDS-

**WE CHANGE THE WAY PEOPLE  
VIEW THE WORLD, SO THEY CAN  
PROFOUNDLY CHANGE THE WAY  
THEY WORK.**

**NEARMAP.COM**

Level 4, Tower One, 100 Barangaroo Avenue,  
Barangaroo NSW 2000

T: +61 2 8076 0700 | F: +61 2 8076 0701

E: queries@nearmap.com | Twitter: @nearmap

ABN 37 083 702 907

Investors: investor.relations@nearmap.com