

7 June 2019

By electronic lodgement

The Manager
Company Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

Market update

Pinnacle Investment Management Group Limited (**Pinnacle**) refers to the announcement made on 25 April 2019.

Pinnacle confirms that Blue Sky Alternative Investments Limited (**Blue Sky**), the former Blue Sky employees, Riparian Capital Partners Pty Ltd and Pinnacle have resolved the proceeding on confidential terms.

Yours faithfully

Calvin Kwok
General Counsel and Company Secretary