ASX Release 7 June 2019

Company Update – Supreme Court Application

As announced to ASX on 23 May 2019 and disclosed in its prospectus released to ASX on 4 June 2019 (**Prospectus**), Animoca Brands Corporation Limited (**Company**) has become aware that certain shares that it issued without disclosure on 7 September 2018, 16 November 2018, 13 December 2018, 25 January 2019 and 16 April 2019 (**Relevant Shares**) were, inadvertently, not accompanied by the issue of a valid cleansing document to permit immediate trading of these shares.

The Company lodged the Prospectus with the Australian Securities & Investments Commission on 3 June 2018 to remove trading restrictions that may have attached to:

- (a) any shares issued by the Company before the date of the Prospectus without disclosure under Chapter 6D of the Corporations Act (including the Relevant Shares); and
- (b) the 36,001,413 shares issued on 4 June 2019.

On 6 June 2019, the Company filed an application with the Supreme Court of Western Australia (**Court**) seeking declaratory relief and ancillary orders relating to prior trading in the Relevant Shares so that any trading prior to lodgement of the Prospectus will be validated and will not attract any civil liability for persons on-selling Relevant Shares (as the Court may determine).

The Company advises that the application will be before the Court on Thursday, 13 June 2019, at 10:30am (WST).

ASX has advised that the Company's securities will remain suspended until the orders are obtained from the Court.

The Company otherwise continues to conduct its business activities in the ordinary course and will continue to inform the market on relevant developments concerning its operations.

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About Animoca Brands

Animoca Brands (ASX: AB1) leverages gamification, blockchain, and artificial intelligence technologies to develop and publish a broad portfolio of mobile products including games such as *The Sandbox*, *Crazy Kings*, and *Crazy Defense Heroes* as well as products based on popular intellectual properties such as Garfield, Snoopy, Thomas & Friends™, Ever After High and Doraemon. Animoca Brands' portfolio of blockchain investments and partnerships includes Dapper Labs, WAX, Harmony, and Decentraland, and it is also the exclusive China distributor of *CryptoKitties*. The Company is based in Hong Kong, Canada, Finland, and Argentina. For more information visit www.animocabrands.com or get updates by following Animoca Brands on Facebook or Twitter.

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