

Antipodes Global Investment Company Limited Level 35, 60 Margaret Street Sydney NSW 2000

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By Electronic Lodgement

The Manager Company Announcements Office ASX Ltd 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

Monthly NTA Update

Please find below the Net Tangible Asset backing per share for Antipodes Global Investment Company Limited (ASX: APL) as at 31 May 2019:

NET TANGIBLE ASSETS (NTA) PER SHARE¹

Pre-tax NTA ²	\$1.089
Post-tax NTA ³	\$1.104

¹ NTA calculations exclude Deferred Tax Assets relating to capitalised cost deductions of \$0.002 per share.

Yours faithfully

Calvin Kwok Company Secretary

² **Pre-tax NTA** includes tax on realised gains/losses and other earnings, but excludes any provision for tax on unrealised gains/losses.

³ **Post-tax NTA** includes tax on realised and unrealised gains/losses and other earnings.