

ASX ANNOUNCEMENT

13 June 2019

**MCP MASTER INCOME TRUST (ASX: MXT)
Placement of Units**

The Trust Company (RE Services) Limited (ABN 45 003 278 831) (**Responsible Entity**), part of Perpetual Limited, is the responsible entity for the MCP Master Income Trust ARSN 620 465 090 (**MXT or Trust**).

Further placement

Following the announcement to the market dated 4 June 2019, where the Responsible Entity announced that a placement of units in the Trust was oversubscribed (**Placement**), the Responsible Entity has determined to issue a further 7,652,500 units (representing an amount which is within 15% of the Trust's placement capacity under ASX Listing Rule 7.1 following the issue of units under the Placement) in the Trust by way of a placement to certain sophisticated investors at \$2.00 per unit (**Additional Placement**).

The units to be issued under the Additional Placement are expected to rank equally with existing units in the Trust, including in respect of entitlements to distributions.

Following completion of the Additional Placement the Trust will have 636,857,943 units on issue. The units issued under the Additional Placement are expected to be issued on 20 June 2019 and commence trading the same day.

Further Information

The manager of the Trust is Metrics Credit Partners Pty Ltd (ACN 150 646 996).

MinterEllison is engaged as legal adviser to Metrics in respect of the Additional Placement.

Pitcher Partners is engaged as the investigating accountant in respect of the Additional Placement.

Taylor Collison Limited is engaged as lead arranger in respect of the Additional Placement