

WEST ERREGULLA-2 UPDATE

Highlights

- **Surface casing cemented successfully at section TD of 950m**
- **Drilling underway in first intermediate section with current TD of 1,237m**

Current Operations

Since the last update, Strike has successfully cased the surface hole section and cemented at section TD. The cement job was confirmed with good returns to surface and the first wellhead section was set. Recommencement of drilling was subsequently delayed due to several days of unplanned rig maintenance and severe weather conditions.

Drilling of the first intermediate section has now commenced and the current measured depth is 1,237m.

Forward Plan

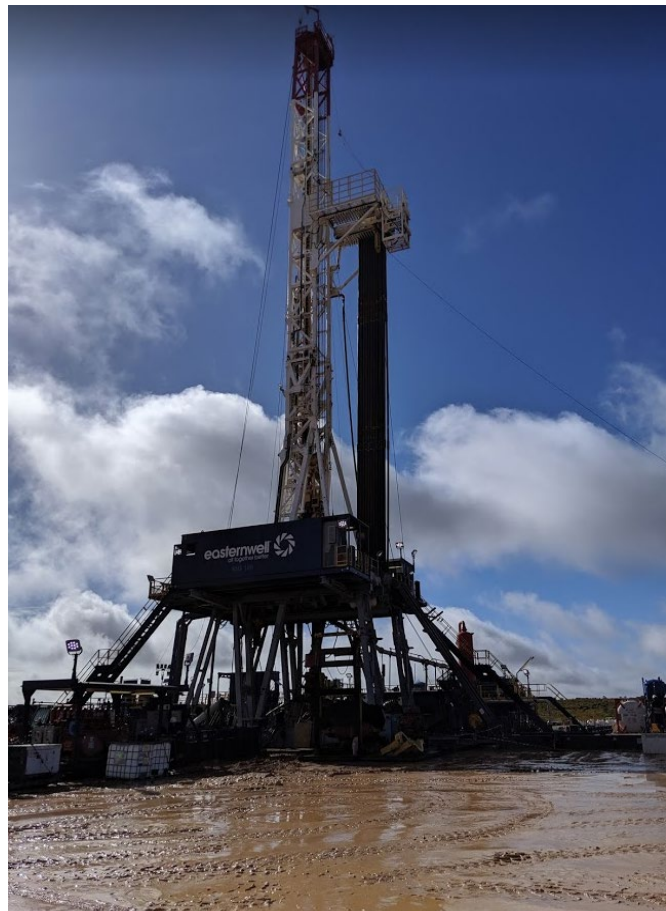
Drilling will continue to section TD at a nominal 2,550m. Weather conditions are forecast to ease and with maintenance issues resolved, an improved rate of progress is expected.

The tertiary target in the Cattamarra oil is prognosed to be intercepted at a depth of ~2,200m during the drilling of this section.

West Erregulla-2

West Erregulla-2 is being drilled in EP 469, which is adjacent to and targeting analogous Permian gas sands of a similar size and nature as the Waitsia gas discovery.

The well will be drilled to a planned total depth of 5,200m and penetrate three independent reservoir targets. These include a conventional oil prospect in the Cattamarra, a conventional gas target in the Basal Wagina sandstones and the primary gas sand sequence in the Kingia High Cliff.



Strike Energy Limited (**Strike** - ASX: STX) is the operator and the holder of a 50% joint venture interest in EP469, and Warrego Energy (ASX: WGO) the holder of the other 50% joint venture interest.

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West Erregulla-2 Location and Amplitude Visualisations of stacked targets:

