

17 June 2019

## **NASDAQ PRE-IPO INVESTMENT IN HELBIZ & EXPANSION CAPITAL FOR GLOBEX**

**Sydney, 17 June 2019** - First Growth Funds Limited (ASX:FGF) is please to provide an update on its investment activity.

FGF has invested \$218,000 in Helbiz Inc ("Helbiz"). including a 10% Convertible Note maturing December 31, 2020 and a matching one for one Warrant to Purchase Shares of Equity Securities of Helbiz, Inc. The Note will be either (i) paid back on maturity, or (ii) automatically converted at a 30% discount to the price per share at which equity securities are sold in an IPO. In addition, the Warrants will be priced at a 30% discount to the price per share at which equity securities are sold in an IPO.

Headquartered in New York City and founded in 2016, Helbiz is an intra-urban transportation company with a mission to solve the first- and last-mile transportation problem of high-traffic urban areas around the world. The company has a strategic footprint in growing markets with offices in New York, Milan, Madrid, Belgrade and Singapore, with additional operational teams around the world. Helbiz's innovative flagship HelbizGO electric scooter service is fully operational in Italy and Spain, with pilot programs underway in Portugal, France, Greece, Singapore, and Georgia, and was built for the sharing economy and for a healthier planet. Designed for small trips, HelbizGO electric scooters are affordable and easy to use, plus they offer users a convenient way to reduce their carbon footprint. The Helbiz app is available via the Google Play Store and the Apple App Store.

Helbiz's proprietary software and hardware is integrated into the scooters to maximize vehicle life, minimize operational costs and potentially improve safety. Helbiz utilizes a customised fleet management platform, artificial intelligence, and environmental mapping to optimize operations and profitability. The company constantly monitors the platform and captures the data of all rides, riders, scooters, and personnel with advanced analytics. This data is then used to properly deploy, monitor and reposition the fleet to meet demand in different areas and maximize ridership.

TriPoint Global Equities ([www.banq.co](http://www.banq.co)) will act as the lead managing selling agent and sole bookrunner for the offering in the United States. Subject to NASDAQ requirements, Helbiz plans to list in second half of 2019, under the symbol "HLBZ.". Helbiz intends to use the proceeds from the offering for an expansion of the Helbiz's fleet of scooters, new territory deployment and working capital.

On 13 February 2019, FGF announced an investment in software company GlobexUS Holdings Corp ("Globex"). FGF is pleased to announce a further investment in Globex of \$218,000 on an equity basis, following the successful acceleration in global commercialisation of their products and solutions.

Globex has signed and delivered the following contracts:

- Digital securities KYC and AML platform to AQER for their Swiss token offering;
- KYC and AML solution to the Liechtenstein trustee Ganten Group AG to facilitate the identification of clients wishing to custody crypto assets within their Trust;
- VStock Transfer, an SEC registered Transfer Agent, with Globex's ready-to-use Custody solution for U.S. securities;

- Digital securities issuance and custody platform to Timeless Luxury Group AG for their U.S. Reg D/S offering.

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**About First Growth Funds**

First Growth Funds Limited is a listed diversified Investment Company which focuses on increasing shareholder value by making investments across a broad range of asset classes including listed equities, private equity, blockchain and token offerings.