

ASX ANNOUNCEMENT 18 June 2019

inHealth Medical Services, Inc New Customer Contract

CardieX Limited (ASX: CDX) (CardieX, the Company) provides clarification as to its 13 June 2019 request for a trading halt pending an update about a material customer contract.

The trading halt was called to allow the Company to expeditiously review a new multi-year customer contract, between a previously announced unidentified global electronics and medical device company ("GEMDC") and inHealth, to determine its materiality to CardieX at this time.

Following this review the Company has determined that the GEMDC customer contract is material to inHealth but is not currently material to CardieX. The basis of this decision is by virtue of CardieX's current equity position in inHealth (7.7%), which is prior to conversion of the currently subscribed tranche 2 convertible note, that will increase CardieX's position to 41.03% prior to the tranche 3 option to increase this stake to 50.5%.

CardieX will provide additional information as required by the ASX Listing Rules as appropriate. In addition all parties have been advised by GEMDC of the strict continuing confidentiality restraints surrounding this agreement for the purposes of commercial and competitive confidentiality.

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CardieX

CardieX Limited is a global health technology company that develops digital and device based solutions for large-scale population health disorders. The Company's XCEL device is the world leader in measuring "central blood pressure" which is considered essential for the management of hypertension and related cardiovascular disorders. CardieX also has a joint venture partnership with Blumio, Inc in Silicon Valley for the development of a radar-based blood pressure sensor incorporating CardieX technology. In November 2018 CardieX entered into an agreement with telehealth services provider, inHealth Medical Services, Inc, allowing CardieX to acquire up to 50.5% of inHealth by way of a convertible note.

inHealth

inHealth Medical Services Inc, is a leading US provider of telehealth services, providing digital, e-commerce and mobile tools for patients to connect online with health coaches as part of a patient care program. inHealth's patient care programs are based on long-term clinical trials that demonstrate superior patient outcomes through the use of telehealth coaching services. inHealth has partnerships with some of the leading healthcare institutions in the USA and leading global health technology providers including Anthem, American Well, and Kaiser Permanente