

18 June 2019

CLASS LIMITED (CL1) ASX ANNOUNCEMENT

Retirement of Non-Executive Director

Class Limited (ASX:CL1) today announced the retirement of Mr Rajarshi Ray from the Board of Directors. Mr Ray will continue to serve on the Board until the company's Annual General Meeting on 21 October 2019.

Mr Ray has been a Director since 2008 and was acting Chief Executive Officer from October 2010 to January 2014.

Matthew Quinn, Chairman of Class, said "On behalf of the Board I would like to thank Raj for his significant contribution to Class, including his time as CEO when he helped position the company for listing".

The company has commenced the search process for Mr Ray's replacement on the Board.

For further information please contact:

Matthew Quinn, Chairman 0418 948 222 matthew.quinn@class.com.au