

## MEDIA RELEASE

LPI.ASX

19 June 2019

## EXPIRY OF LISTED LPIOA OPTIONS

Lithium Power International Limited (ASX: LPI) (“LPI” or “the Company”) advises that the 34,578,947 listed options trading under the code LPIOA will expire, unless exercised before, on 6 July 2019.

Each LPIOA option is exercisable at a price of \$0.55 (55 cents) and entitles the holder to subscribe for one fully paid ordinary share of the Company. The options were issued on 7 July 2017 under a prospectus dated 18 May 2017.

Enclosed is the letter sent to each LPIOA option holder today.

### For further information, please contact:

**Andrew G Phillips – Company Secretary**

Lithium Power International

E: [info@lithiumpowerinternational.com](mailto:info@lithiumpowerinternational.com)

Ph: +612 9276 1245

[www.lithiumpowerinternational.com](http://www.lithiumpowerinternational.com)

@LithiumPowerLPI

[date] 2019

<Name / Address 1>  
<Name / Address 2>  
<Name / Address 3>  
<Name / Address 4>  
<Name / Address 5>

Number of LPIOA options held:

[insert]

Dear Option Holder

## IMPORTANT NOTICE – EXPIRY OF LISTED LPIOA OPTIONS

Lithium Power International Limited (ASX: LPI) (“the Company”) notifies holders of the 34,578,947 listed options (ASX Code: LPIOA) (**Options**) that the Options will expire on 6 July 2019.

The Company provides the following information to Option holders.

1. This Notice applies to 34,578,947 listed options (ASX Code: LPIOA) exercisable on or before 6 July 2019.
2. Each Option is exercisable to acquire one fully paid ordinary share (**Share**) in the Company at an exercise price of \$0.55. Accordingly, if all of the Options were exercised, a total of 34,578,947 Shares would be issued.
3. The due date for payment to exercise the Options is 5.00 pm (AEST) on 6 July 2019.
4. If you (as the Option holder) do not elect to exercise your Options by 5.00 pm (AEST) on 6 July 2019, your Options will lapse and all rights under the Options will cease.
5. Quotation of the Options will cease at close of trading on 1 July 2019, being 4 business days before 6 July 2019.
6. The last market sale price on 17 June 2019 of the Company’s fully paid ordinary shares, into which the Options are exercisable, was \$0.285 (28.5 cents).
7. The highest and lowest market sale price of the Company’s fully paid ordinary shares during the past 3 months was a high of \$0.30 on 13 June 2019 and a low of \$0.20 on 5, 10, 12 and 15 April 2018 respectively.
8. No underwriting agreement exists in respect of the Options.

To exercise some or all of your Options, complete the **Notice of Exercise** form available from the Company's share registry, Boardroom Pty Ltd (details below), or the form enclosed in the terms of issue of the Options, sign it and send it to Boardroom Pty Ltd, with the appropriate exercise amount by cheque or money order made payable to "Lithium Power International Limited" and crossed "Non-negotiable".

Your completed Notice of Exercise form and your cheque or money order for the exercise price for your exercised Options should be mailed to:

**Boardroom Pty Ltd**  
**GPO Box 3993**  
**Sydney NSW 2001**

Your completed Notice of Exercise, together with payment of the requisite Option exercise price in cleared funds, must be received by Boardroom Pty Ltd by no later than 6 July 2019, failing which your Options will lapse.

**If you would like to request a Notice of Exercise form or if you have any queries regarding your Options or how to exercise them, please contact Boardroom Pty Ltd on 1300 737 760 or +61 2 9290 9600.**

**For further information, please contact:**

**Andrew G Phillips – Company Secretary**  
Lithium Power International  
E: [info@lithiumpowerinternational.com](mailto:info@lithiumpowerinternational.com)  
Ph: +612 9276 1245

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