



ASX Announcement

MGM Wireless Limited (ASX:MWR)

19 June 2019

OPTIONS EXERCISE

19 June 2019 – Technology company MGM Wireless Limited (ASX:MWR) ('MGM' or 'the Company') announced today that CEO Mark Fortunatow has increased his shareholding in the Company by way of exercising 250,000 options at an exercise price of \$0.60 per option; a total investment of \$150,000. Mr Fortunatow's interest in the company is now 15.60%

Commenting on the news, Mr Fortunatow said: "I am very pleased to announce that I have increased my investment in the Company by exercising a number of options ahead of their expiry in April 2020. I have no plans to sell any shares in the foreseeable future and did not sell any to fund the exercise. It is a very exciting time for our Company as we continue to implement our international expansion plans."

ABOUT MGM Wireless

MGM Wireless Limited is a technology company designing, developing and commercialising a smartphone + watch wearables device for children, and software for school communication and student absence management. The Company's AllMyTribe division has developed a children's all-in-one smartphone, watch and GPS device called SPACETALK, which allows two-way 3G phone calls and SMS messaging to a parent-controlled list of contacts. Other features include GPS tracking to alert parents whenever children leave designated safe spaces, such as school or the home.

Importantly – a key safety feature of SPACETALK is that it doesn't give children access to social media, apps, open internet, YouTube or other such services dangerous to young children. In addition, during school hours, the device can operate in 'School Mode' whereby all communication features are disabled to ensure children won't be distracted.

MGM Wireless built its track record with school communication solutions after discovering in 2002 the application of SMS communication in schools. The Company went on to create the world's first SMS based Automated Student Absence Notification Solution and many other innovations since then. It is recognised as a global leader and pioneer in socially responsible and technology-enabled school communication.

MGM Wireless products include student absence notifications 'messageyou', absence analytics software 'Watchlists', school news and messaging app 'School Star', a content management and messaging platform for mobile school communication called Outreach+, and student attendance management solution 'RollMarker'.



Used by over 1400 schools and 1.7 million parents, the Company's school communication solutions empower schools to effectively communicate and engage parents and caregivers through SMS, mobile in-app and other means to improve student attendance and safety, help schools reduce operating costs and increase parent engagement. To learn more please visit: www.mgmwireless.com

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For more information please contact:

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