

ASX RELEASE



BOQ ANNOUNCES RESIGNATION OF CHIEF FINANCIAL OFFICER FOLLOWING FY19 RESULTS

Thursday, 20 June 2019, Brisbane: Bank of Queensland (**BOQ**) today announced the resignation of Matt Baxby, Chief Financial Officer, who has decided to pursue other leadership opportunities. Mr Baxby will remain with the Group until BOQ's full year results in October 2019, ensuring a smooth transition following the commencement of Managing Director & CEO George Frazis in September.

BOQ Chairman, Roger Davis said "Matt has made a significant contribution during his seven years with the Group, including six years as Group Executive Retail Banking and the past 12 months as Chief Financial Officer.

"After almost 10 years at Virgin Group, Matt joined BOQ in 2012 and was instrumental in BOQ acquiring Virgin Money in 2013. Since the acquisition, Virgin Money has continued to grow and diversify its product offerings as a challenger brand. The Board thanks Matt and wishes him all the best in the next chapter of his career," Mr Davis concluded.

Mr Baxby said "My time at BOQ has been incredibly rewarding and the highlights include overseeing the successful acquisition of Virgin Money, diversification by geography and channels of the Retail Bank, and more recently assuming the role of CFO to broaden my experience across the Group.

A comprehensive search for Mr Baxby's replacement will be conducted. Mr Baxby's notice period ends 31 December 2019.

Ends

For further information please call:

Media

Tracy Hicks, Head of Corporate Affairs
0439 540 960 tracy.hicks@boq.com.au

Analysts

Daniel Ryan, Head of Investor Relations
07 3212 3990 daniel.ryan@boq.com.au

