

JAWS PILOT UPDATE

Strike Energy Limited (**Strike** – ASX:STX) is pleased to provide an update on the Jaws pilot operations at the Southern Cooper Basin Gas Project.

Since the last update Strike has continued carefully drawing the wells down towards desorption and the flowing bottom hole pressure has now reached 250psi. Sustained gas production has continued and is slowly building as further water is removed and more coal around the wellbore is depressurised.

Pump rates are now being set to maintain the 250psi pressure in the wellbore and allow the desorption front to gradually propagate outwards into the reservoir. Current water rates of 450 bbls/d show continuing strong reservoir productivity, with a natural decline in water anticipated over time as more coal transitions from water to gas production.



The Jaws-1 project wells are located at the Southern Cooper Basin Gas Project (**SCBGP**) in PEL96 (Strike Operator and 66.67%, Energy World Corporation 33.33%).

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