

RESULTS OF 2019 GENERAL MEETING

Northern Cobalt Limited (Company) advises, in accordance with ASX Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act 2001 (Cth), details of the outcome in respect of each resolution before the meeting and numbers of valid proxy votes as detailed in the table below. All resolutions were passed unanimously on a show of hands.

| Resolution | Number of votes for | Number of votes against | Number of votes abstaining / excluded | Number of discretionary votes | Total number of valid proxy votes cast |
|--|---------------------|-------------------------|---------------------------------------|-------------------------------|--|
| Ratification of Shares issued in December 2018 | 1,756,337 | 171,899 | 1,200 | 2,730,156 | 4,659,592 |
| Ratification of Collateral Shares issued in March 2019 | 1,756,337 | 171,899 | 1,200 | 2,730,156 | 4,659,592 |
| Ratification of Placement Shares issued in May 2019 | 1,891,337 | 36,899 | 2,476,200 | 255,156 | 4,659,592 |
| Approval of issue up to 4,500,000 Quoted Options | 1,756,337 | 171,899 | 2,476,200 | 255,156 | 4,659,592 |

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CAPITAL STRUCTURE

Ordinary Shares
Issued 62.8M

Options
Listed 6.3 M @ 20c
Unlisted 12.3 M @ 25c

Performance Shares

Class A 9.6 M
Class B 3.6 M

Last Capital Raise
22 May 2019
\$450k @ 5c

BOARD

Len Dean - Chair
Michael Schwarz - MD
Duncan Chessell - NED
Andrew Shearer - NED
Jarek Kopias - Co Sec