



**Pacific Smiles Group Limited (ASX:PSQ)**

Level 1, 6 Molly Morgan Drive, Greenhills NSW 2323

PO Box 2246 Greenhills NSW 2323

P: 02 4930 2000 • F: 02 4930 2099

E: [investor.relations@pacificsmiles.com.au](mailto:investor.relations@pacificsmiles.com.au)

[www.pacificsmilesgroup.com.au](http://www.pacificsmilesgroup.com.au)

ABN 42 103 087 449 / ACN 103 087 449

21 June 2019

## **ASX ANNOUNCEMENT**

### **Proposed Director Share Sale and Trading Update**

Pacific Smiles Group Limited (ASX:PSQ) ("Pacific Smiles" or "the Company") has received a request from Non-Executive Director, Dr Alex Abrahams, for approval to dispose of 2.0 million shares beneficially owned by the Abrahams family. The Company has given approval to the transaction in accordance with the Securities Trading Policy. Should the disposal be completed, Dr Alex Abrahams' relevant interest in Pacific Smiles will reduce from 25.2% to 23.9%. Following any share disposal, the ASX will be updated in the usual way via a Change in Substantial Shareholders Notice and Change in Directors Interest Notice.

Dr Abrahams, acknowledging the unusual timing of the share sale, has stated that funds from the disposal are required to meet an unexpected near-term funding requirement of the Abrahams family.

In response to the proposed disposal, the Company has elected to provide a trading update for the 12 months ending 30 June 2019.

#### **Trading Update**

The Company reconfirms guidance for FY 2019 issued at the half year results in February 2019, being:

- EBITDA growth for FY 2019 of approximately 5% on FY 2018
- Patient Fee growth of 12 – 15% on FY 2018
- Same Centre Patient Fee growth of >5% (tracking 8.5% as at 19 June 2019)
- Opening at least 10 new dental centres in FY 2019 (with 3 opened in H1 2019 and 7 opened in H2 2019)
- Dividend policy unchanged, with pay-out ratio in the range of 70%-100% of NPAT for FY 2019

To facilitate the share disposal and associated investor relations activities, Pacific Smiles will respond to investor queries until 5.00pm AEST on Friday 28 June 2019, after which its usual pre-results investor communications "blackout" will resume.

The Company will report its full year results and issue guidance for FY 2020 on 22 August 2019.

#### **Investor Relations**

Phil McKenzie

Chief Executive Officer

Email: [investor.relations@pacificsmiles.com.au](mailto:investor.relations@pacificsmiles.com.au)

Phone: 02 4930 2000