STATE STREET GLOBAL ADVISORS

June 21, 2019

Company Announcement Officer

State Street Global Advisors, Australia, Limited (ABN 42 003 914 225) Level 17, 420 George Street Sydney NSW 2000 Australia

T +61 2 9240 7600

ssga.com

Dear Announcement Officer

Notice of ceasing to be a Substantial Shareholder

Pursuant to section 671B of the Corporations Act, State Street Corporation hereby advises that it has no longer a substantial shareholder in Shopping Centres Australasia Property Group RE Limited. The enclosed ASIC Form 605 discloses the required details

Yours faithfully,

Alison Mitchell

Compliance VP

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme ACN/ARSN		Shopping Centres Australasia Property Group RE Limited 158 809 851							
		State	te Street Corporation and subsidiaries named in Annexures to this form						
ACN/ARSN (if applicable)									
Γhe holder ceased	I to be a subs	stantial hol	der on 19/06/20	019					
The previous notic	e was given t	to the com	pany on <u>27</u> / <u>05</u> / <u>20</u>	019					
Γhe previous notic	e was dated		<u>23</u> / <u>05</u> / <u>20</u>	019					
2. Changes in rele	evant interes	sts							
Particulars of each of the company or sollows:	change in, or scheme, sinc	r change in e the subs	n the nature of, a relevan tantial holder was last re	t interest (2) of the substa quired to give a substantia	ntial holder or an assoc al holding notice to the	ciate (3) in voting securities company or scheme are as			
Date of change	Person who relevant into changed		Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected			
Annexure	onangou				Cocumico anocica				
A									
Γhe persons who h substantial holder	nave become in relation to	associate voting inte	es (3) of, ceased to be as erests in the company or	ssociates of, or have char scheme are as follows:	nged the nature of their	association (7) with, the			
Name and ACN/ARSN (if applicable)			Nature of association						
4. Addresses									
The addresses of p	persons name	ed in this f	form are as follows:						
Name		Address							
Annexure B									
Signature									
		m 37	ovened		ite. Authority defend				
print name		n Apple	eyara 	capac	ity Authorised signato	огу			
sign here \		A	date	21/06/2019					

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

lan Appleyard Authorised Signatory

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to Change	Class and number of Securities affected		Person's Votes affected
	State Street Global Advisors Inc	Sale or Pair-off Sale	2.54		(58.325)	(58,325)
29-May-19 State Street Global Advisors Inc		Sale or Pair-off Sale	2.58		(266,367)	(266,367)
	30-May-19 State Street Global Advisors Inc		2.54	Ord	(143,569)	(143.569)
30-May-19	30-May-19 State Street Global Advisors Inc		2.53	Ord	4,537	4,537
	30-May-19 State Street Global Advisors Limited		2.52	Ord	2,786	2,786
30-May-19	30-May-19 State Street Global Advisors Australia Limited		2.52	Ord	(40,376)	(40,376
30-May-19	30-May-19 State Street Global Advisors Australia Limited		n/a	Ord	36,575	36,575
31-May-19	31-May-19 State Street Global Advisors Inc		n/a	Ord	25,328	25,328
31-May-19	31-May-19 State Street Global Advisors Inc		n/a	Ord	(25,328)	(25,328
31-May-19	31-May-19 State Street Global Advisors Limited		2.53	Ord	32,256	32,256
4-Jun-19	4-Jun-19 State Street Global Advisors Inc		2.55	Ord	10,507	10,507
4-Jun-19	4-Jun-19 State Street Global Advisors Limited		2.56	Ord	2,788	2,788
4-Jun-19	4-Jun-19 State Street Global Advisors Australia Limited		n/a	Ord	(22,591)	(22,591
5-Jun-19	5-Jun-19 State Street Global Advisors Inc		n/a	Ord	(13,584)	(13,584
6-Jun-19	6-Jun-19 State Street Global Advisors Limited		2.57	Ord	10,641	10,641
11-Jun-19	11-Jun-19 State Street Global Advisors Limited		2.60	Ord	5,576	5,576
11-Jun-19	11-Jun-19 State Street Global Advisors Australia Limited		2.60	Ord	(8,194)	(8,194
11-Jun-19	11-Jun-19 State Street Global Advisors Australia Limited		n/a	Ord	5,191	5,191
12-Jun-19	12-Jun-19 State Street Global Advisors Limited		2.64	Ord	2,788	2,788
12-Jun-19	12-Jun-19 State Street Global Advisors Australia Limited		2.64	Ord	(13,813)	(13,813
13-Jun-19	13-Jun-19 State Street Global Advisors Inc		n/a	Ord	8,343	8,343
13-Jun-19	13-Jun-19 State Street Global Advisors Limited		2.63	Ord	16,734	16,734
17-Jun-19	17-Jun-19 State Street Global Advisors Limited		2.58	Ord	2,793	2,793
18-Jun-19	18-Jun-19 State Street Global Advisors Australia Limited		2.60	Ord	(24,196)	(24,196
19-Jun-19	19-Jun-19 State Street Global Advisors Inc		2.60	Ord	(19,433)	(19,433
19-Jun-19	19-Jun-19 State Street Global Advisors Australia Limited		2.60	Ord	(124,435)	(124,435
19-Jun-19	19-Jun-19 State Street Global Advisors Australia Limited		2.59	Ord	(321,387)	(321,387
19-Jun-19	19-Jun-19 State Street Global Advisors Australia Limited		n/a	Ord	10,382	10,382

Ian Appleyard Authorised Signatory

Name	Address		
	Level 17, 420 George Street		
State Street Global Advisors Australia Limited	Sydney, NSW 2000, Australia		
	One Iron Street		
State Street Global Advisors Inc	Boston, MA 02210, USA.		
State Street Global Advisors Limited	20 Churchill Place, London E14 5HJ, UK		