



24 June 2019 ASX RELEASE

Class B and C Performance Shares Lapse

DroneShield Ltd (ASX:DRO) ("DroneShield" or the "Company") advises that all of the 15,000,000 Class B Performance Shares and 15,000,000 Class C Performance Shares ("Performance Shares") in the Company have lapsed as the conversion milestones were not achieved prior to the expiry of the Performance Shares on 21 June 2019.

Further Information

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About DroneShield Limited

Based in Sydney (Australia), Virginia and Washington DC (USA) and London (UK), DroneShield is a worldwide leader in drone security technology. The Company has developed the pre-eminent drone security solution that protects people, organisations and critical infrastructure from intrusion from drones. Its leadership brings world-class expertise in engineering and physics, combined with deep experience in defence, intelligence, and aerospace.

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