

city chic collective

24 June 2019

Divestment Finalisation and Trading Update

City Chic Collective Limited (ASX: CCX) ("**City Chic**") refers to its FY19 half year results announcement on 14 February 2019 which stated that independent experts had been engaged in connection with the post completion limited working capital adjustment under the business sale agreement for its sale in July 2018 of the Millers, Katies, Crossroads, Autograph and Rivers businesses.

City Chic advises that it has received the determination from the independent experts and it is in City Chic's favour. The completion adjustment, as well as other non-recurring expenses associated with the divestment, will be finalised as part of the year end FY19 Net Profit After Tax from discontinued operations.

City Chic expects FY19 full year Underlying Earnings Before Interest, Taxation, Depreciation and Amortisation from continuing operations to be in the range of \$24–\$25million, which is in line with analyst consensus.

Investor Enquiries

Munraj Dhaliwal +61(2) 9059 4343
Chief Financial Officer

Media Enquiries

Matthew Gregorowski +61(2) 8234 0105
Francoise Dixon +61(2) 8234 0112
Citadel Magnus