

24 June 2019

ASX RELEASE

LATE LODGEMENT OF APPENDIX 3Y – CHANGE IN DIRECTOR’S INTEREST NOTICE

Pyrolyx AG (ASX: PLX, **Pyrolyx** or the **Company**) attaches an Appendix 3Y in respect of a change of director interest notice in relation to Director Mr. William Best.

The Appendix 3Y includes trades that occurred on 2 May 2019 and 13 June 2019 that had not been notified to the ASX in accordance with ASX Listing Rule 3.19A.2. The attached Appendix 3Y is being lodged late due to an administrative oversight by the Company. Mr. Best had directed his broker to trade on behalf of Gracemere Enterprises, but he was personally not notified in a timely manner and therefore upon receiving the notification only notified the company belatedly. Mr. Best traveled extensively during this time.

Pyrolyx confirms that it has the following arrangements in place under listing rule 3.19B with its directors to ensure that it can meet its disclosure obligations under listing rule 3.19A:

- a) the Company and its directors are aware of their obligations under the listing rules including listing rules 3.19A and 3.19B; and
- b) in accordance with listing rule 3.19B and Guidance Note 22, Pyrolyx enters into Disclosure of Director's Interests Agreements with each of its directors when they are appointed to the Pyrolyx Board, which are regularly reviewed and formally updated at each meeting of the Board.

Pyrolyx confirms that following this incident, the Company has reviewed its processes and believes that its disclosure arrangements are adequate and are being enforced and that this was an isolated incident which does not involve any substantive breach of the ASX Listing Rules.

ENDS

About the Pyrolyx Group

Pyrolyx AG (ARBN: 618 212 267) is the world leader in the extraction of rCB (recovered carbon black) from end-of-life tyres. rCB is used to manufacture new tyres as well as in the plastic, technical, rubber and masterbatch industries.

Shares in the Company (WKN A2E4L4) are listed on the stock exchange in Dusseldorf, Germany, and the ASX (Australian Stock Exchange) under the ticker PLX (ASX: PLX). For more information, please visit www.pyrolyx.com.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Pyrolyx AG
ARBN	618 212 267

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr William (Bill) Best
Date of last notice	3 May 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Gracemere Enterprises (Aust) Pty Limited ATF William Best Superannuation Fund ¹
Date of change	<ol style="list-style-type: none"> 1. 19 June 2019 2. 18 June 2019 3. 17 June 2019 4. 13 June 2019 5. 2 May 2019
No. of securities held prior to change	<p><u>Direct</u></p> <p>15,058 fully paid ordinary shares (Shares)</p> <p><u>Indirect</u></p> <p>100,000 CDIs - Gracemere Enterprises (Aust) Pty Limited ATF William Best Superannuation Fund</p>
Class	Chess Depository Interests (CDIs)

¹ Mr Best is a director of Gracemere Enterprises (Aust) Pty Limited and a beneficiary of William Best Superannuation Fund

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	<ol style="list-style-type: none"> 1. 726 2. 13,082 3. 17,653 4. 192 5. 297
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<ol style="list-style-type: none"> 1. 653.40 AUD 2. 11,773.80 AUD 3. 15,887.70 AUD 4. 167.04 AUD 5. 203.45 AUD
No. of securities held after change	<u>Direct</u> 15,058 Shares <u>Indirect</u> 131,950 CDIs - Gracemere Enterprises (Aust) Pty Limited ATF William Best Superannuation Fund
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Purchase of CDIs on Australian Securities Exchange.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A

+ See chapter 19 for defined terms.

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.