

Market Announcement

24 June 2019

Archer Exploration Limited (ASX: AXE) - Trading Halt

Description

The securities of Archer Exploration Limited ('AXE') will be placed in trading halt at the request of AXE, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 26 June 2019 or when the announcement is released to the market.

Issued by

Alex Sutton

Compliance Adviser, Geology, Listings Compliance (Sydney)



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24 June 2019

Mr Alex Sutton ASX Compliance Pty Limited 20 Bridge St Sydney NSW 2000

By email: <u>Alex.Sutton@asx.com.au</u>; <u>tradinghaltssydney@asx.com.au</u>

Dear Alex,

Request or Trading Halt

Archer Exploration Limited (ASX: AXE) ("Company") requests an immediate trading halt to be placed on its securities.

In accordance with ASX Listing Rule 17.1, the Company advises that:

- (a) The trading halt is requested pending an announcement in relation to progress with the Company's development of a nanoscale qubit processor.
- (b) The Company requests that the securities remain in trading halt until the earlier of the announcement to the market or the commencement of trade on Wednesday, 26 June 2019.
- (c) The Company is not aware of any reasons why the trading halt should not be granted, or of any other information necessary to inform the market about the trading halt.

Yours faithfully,

Damien Connor

Company Secretary

Archer Exploration Limited (ASX:AXE)