

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme Metcash Ltd
1 Thomas Holt Drive,
Macquarie Park,
NSW, 2113
Australia

ACN/ARSN: ACN 112 073 480

1. Details of substantial holder (1)

Name Lazard Asset Management Pacific Co
ACN/ARSN (if applicable) ACN 064 523 619

The holder ceased to be a substantial holder on 18/06/2019

The previous notice was given to the company on 07/03/2019

The previous notice was dated 07/03/2019

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure B					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure A	Related bodies corporate

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Lazard Asset Management Pacific Co and its associates listed in Annexure A	Level 39, Gateway 1 Macquarie Place SYDNEY NSW 2000

Signature

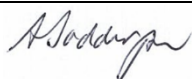
print name

Apnavi Saddington

capacity

Company Secretary

sign here



date

24 June 2019

Annexure 'A'

This is Annexure A of 1 page referred to in Form 605 Notice of ceasing to be a substantial holder signed by me and dated 24 June 2019.



Apnavi Saddington
Company Secretary

24 June 2019
Dated

Associates of Lazard Asset Management Pacific Co. ACN 064 523 619

Lazard Ltd
Lazard Group LLC
Lazard Frères & Co LLC
Lazard Asset Management LLC
Lazard Asset Management Securities LLC
Lazard Brothers & Co., Ltd.
Lazard Asset Management (Canada), Inc.
Lazard Pension Management, Inc
Lazard Asset Management Limited, London
Lazard Japan Asset Management KK
Deutsche Lazard Asset Management Holding GmbH
Lazard Asset Management (Deutschland) GmbH
Lazard Funds Marketing GmbH, Frankfurt
Lazard Alternatives LLC
Lazard Investment Funds Limited, Dublin
Lazard Fund Managers (Ireland) Limited
Lazard Fund Managers Limited, London
Lazard Debt Recovery Management LLC
LAMP Administration Pty Ltd
Lazard Pty Ltd
Lazard Asset Management (Hong Kong) Limited
Lazard Korea Asset Management Co. Ltd
Lazard Asset Management Securities LLC
Lazard Asset Management (Singapore) Pte Ltd
Lazard Asset Management Schweiz AG
Lazard Gulf Limited

Annexure 'B'

This is Annexure B of 2 pages referred to in Form 605, Notice of ceasing to be a substantial holder, signed by me and dated 24 June 2019.



Apnavi Saddington
Company Secretary

24 June 2019
Dated

Lazard Asset Management Pacific Co
ACN: 064 523 619

Form 605
Annexure B - Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change AUD	Class and number of securities affected (All ordinary securities)	Person's votes affected
26/03/2019	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	66,291.15	25,946	25,946
28/03/2019	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	8,789.44	3,391	3,391
10/04/2019	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	32,934.31	12,577	12,577
17/04/2019	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	1,720,500.01	646,557	646,557
18/04/2019	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	1,541,919.50	566,714	566,714
14/05/2019	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	364,993.82	127,884	127,884
17/05/2019	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	1,024,286.19	341,054	341,054
23/05/2019	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	5,488,268.55	1,775,523	1,775,523
24/05/2019	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	4,717,539.13	1,533,354	1,533,354
27/05/2019	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	1,241,316.72	409,422	409,422
28/05/2019	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	2,097,377.54	697,978	697,978
30/05/2019	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	505,023.58	170,863	170,863
18/06/2019	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	853,012.38	293,704	293,704