24 June 2019

EVANS & PARTNERS AUSTRALIAN FLAGSHIP FUND

(ASX CODE: EFF)

30 JUNE 2019 ESTIMATED DISTRIBUTION

Walsh & Company Investments Limited (ACN 152 367 649), Responsible Entity (**RE**) of the Evans & Partners Australian Flagship Fund (**Fund**), is pleased to provide details of the distribution for the period ending 30 June 2019:

Distribution	3.6 cents per Ordinary Unit
Record Date:	28 June 2019
Ex-Distribution Date:	27 June 2019
Final Date for electing DRP:	5 July 2019

The Payment/Distribution Date is expected to be on or around 2 August 2019.

In order to ensure that unitholders receive distributions in the most secure and efficient way possible, the Fund has elected to pay all future distributions by direct credit into each unitholder's nominated financial institution account. All unitholders are encouraged to ensure their details are updated with the Fund's unit registry (Boardroom Pty Limited).

Information regarding the tax components of the distribution will be provided in the Tax Distribution Statement for the 2019 tax year.

The Fund currently operates a Distribution Reinvestment Plan (**DRP**) under which Unitholders may elect to have all, or part of their distribution reinvested in new Ordinary Units. To participate in this DRP, Unitholders should elect to participate in the DRP before the close of the 5th business day after Record Date. For further information regarding the DRP or to obtain an election form, please contact Boardroom Pty Limited on 1300 737 760.

Investors who elect to participate in the DRP will receive Units at a 5% discount to Net Asset Value. The DRP price will be calculated in accordance with the Constitution and the DRP Rules. The full cost of the discount will be paid for by the RE in its personal capacity.

For further information, contact:

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