

ASX RELEASE

25th June 2019

Kleos Space S.A. Chair's AGM Address

Start of formal Chairman's Address

I will now present my address which has been lodged with the ASX.

It is not yet a year since Kleos Space listed on the ASX and what a year it has been.

In terms of our hardware we have worked closely with our partners GomSpace and our first set of satellites are now built and mission ready. This has been a real cooperative exercise where together we have identified further enhancements which we will incorporate into future designs to ensure we are the leaders in satellite VHF monitoring.

Our launch partner, Rocket Lab, has demonstrated its reliability on a number of occasions and we can see how they have become a partner of choice for other nano-sat operators to ride-share on their launch vehicles. This all bodes well for our launch in August.

Key is that we are now only a matter of weeks from Satellite launch and just a few months from data flow and it is data flow that matters.

After all we are a data company, we are space enabled rather than a pure space company. We will take the data from our satellites and merge it, when appropriate, with other data sources to create product bundles that are flexible for our end users. This is the key to a successful outcome for Kleos in the medium to long term.

Turning to our customers; we could not be in a better place at this early stage of our development.

The potential of our data is widely recognized; the agreements we have signed and those in train are a testament to the need and uptake for data delivered through our project.

Turning to our shareholders, we have performed to or beyond the business plan outlined in the prospectus. As we approach our first launch the interest in our data products grows even greater than we had forecast. Our technical team have delivered, and our partners have performed well.

We are proud to be a Luxembourg Company.

This country has taken us in and treated us like family. We have been supported by grants and in a myriad of other ways. It's a great place to be and we are appreciative of the support we have received.

For the future we look to another satellite launch in the first half of next year and an expansion of our teams in technical and business development. More satellites mean a better service and increased revenue. A dedicated, growing team will bring this to fruition.

I am delighted to chair this Company and thank my fellow directors for their hard work but even more importantly our work force – without whom none of this could happen.

End of formal Chairman's Address

About Kleos Space S.A.

Kleos Space S.A. (ASX: KSS) is a space enabled, activity-based intelligence, data as a service company based in Luxembourg. Kleos Space aims to guard borders, protect assets and save lives by delivering global activity-based intelligence and geolocation as a service. The first Kleos Space satellite system, known as Kleos Scouting Mission (KSM), will deliver commercially available data and perform as a technology demonstration. KSM will be the keystone for a later global high capacity constellation. The Scouting Mission will deliver targeted daily services with the full constellation delivering near-real time global observation – www.kleos.space.