

25 June 2019

## ASX Announcement

### Mainstream signs five year fund administration renewal with Magellan

#### Highlights

- › Material service agreement for Mainstream
- › Provision of fund administration services for FUA of \$71 billion

Mainstream Group Holdings Limited (Mainstream ASX: MAI) today announced that Magellan Asset Management Limited (Magellan) has renewed its administration services agreement with Mainstream Fund Services Pty Ltd (Fund Services).

Magellan is one of Australia's largest asset managers with over \$80 billion of funds under management across its global equities, global listed infrastructure and Australian equities strategies for retail, high net worth and institutional investors.

The renewed agreement is for an initial term of five years with an automatic renewal for a further five years. The agreement may be terminated on 12 months' written notice.

Mainstream has provided administration services to Magellan since 2007 covering unit registry, investment administration, fund accounting and middle office services across a large number of Magellan's funds and investment mandates.

Mainstream's Chief Executive Officer Martin Smith said "The signing of this agreement reflects the long standing relationship between Magellan and Mainstream. We will continue to invest in the partnership and provide enhancements to Magellan's investor experience and product requirements as part of the renewal."

#### For more information

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#### About Mainstream Group Holdings

Mainstream Group Holdings Limited (ASX: MAI) is a global provider of full service fund administration and custody services.

As at March 2019 the Group provides administration services to 959 funds and more than 97,000 investors with funds under administration of AUD \$163 billion.

Mainstream employs 248 people, with operations in Australia, Singapore, Hong Kong, the United States, the Isle of Man, Malta, Ireland and the Cayman Islands.

For more information, please visit: [www.mainstreamgroup.com](http://www.mainstreamgroup.com).