

Antipodes Global Shares (Quoted Managed Fund)

ARSN 625 560 269 ASX Code AGX1

Continuous disclosure update

26 June 2019

Pinnacle Fund Services Limited ABN 29 082 494 362 ('Responsible Entity', 'RE', 'we', 'our', 'us') is the responsible entity of the Antipodes Global Shares (Quoted Managed Fund) (the 'Fund'). We have prepared the information in this notice to provide updates to the Fund's Product Disclosure Statement dated 16 October 2018 ('PDS').

We may update the information in the PDS by issuing a supplementary PDS, which will be included with the PDS above (if applicable). We may update the PDS with changes that are not materially adverse via disclosure on our website and to the ASX. Any updates should be read together with the PDS.

This continuous disclosure update provides important information for existing investors in the Fund. If you are an existing investor in the Fund, this update will not result in any change to your investment. If you are considering an investment in the Fund, please ensure you read the Product Disclosure Statement (PDS) available at www.antipodespartners.com.

This update advises changes to information in the PDS concerning the Fund's complaint process. This information is contained in section 10 (Additional information), sub-section C (Your rights) and under the heading of "Complaints" in the PDS, which is replaced with the information below.

10. Additional information

C. Your rights

Complaints

The Responsible Entity has in place a procedure for handling all complaints. All complaints should be made by contacting us:

Complaints Resolution Officer

Pinnacle Fund Services Limited PO Box R1313 Royal Exchange NSW 1225

Email: complaints@pinnacleinvestment.com

Telephone: 1300 010 311

All complaints received will be acknowledged in writing. The Responsible Entity will act in good faith to ensure your complaint is investigated and resolved. If your issue has not been satisfactorily resolved within 45 days, you may be entitled to refer your complaint to the Australian Financial Complaints Authority. They will be able to advise you whether they can assist you in this matter. If contacting the Australian Financial Complaints Authority, please quote the Responsible Entity's membership number (10252).

The contact details for the Australian Financial Complaints Authority are:

Australian Financial Complaints Authority

GPO Box 3

Melbourne VIC 3001 Email: info@afca.org.au

Telephone: 1800 931 678 (free call)

Website: www.afca.org.au

The Australian Financial Complaints Authority is an independent body whose decisions are binding on the RE. The dispute resolution process described in this PDS is only available in Australia.

If you are an indirect investor, you may either contact your IDPS operator or us with complaints relating to the Fund. Complaints regarding the operation of your account with the IDPS should be directed to the IDPS operator. If you have first raised a complaint with your IDPS operator and are not happy with how the complaint has been handled, you should raise that with the IDPS operator or the IDPS operator's external dispute resolution service.