

27 June 2019

ASX Announcement

Blue Energy Extends Share Purchase Plan

Blue Energy Limited (**ASX:BLU**) wishes to advise that the closing date for its Share Purchase Plan has been extended to 5:00pm (AEST) on Wednesday, 10 July 2019 from the previous closing date of Monday, 1 July 2019.

The Company has received a number of enquiries from shareholders interested in participating in the SPP who have experienced delays in the receipt of their SPP Offer Documents or who may not have sufficient time to arrange for applications to be submitted. Accordingly, the Board has decided to extend the closing date to allow all Eligible Shareholders the opportunity to participate.

Shareholders wishing to participate in the SPP should apply by completing the original Application Form mailed to shareholders and returning it to the address indicated on the Application Form, together with appropriate payment for the number of Shares applied for under the SPP, or by making payment directly by BPay® in accordance with the details on the Application Form.

Eligible shareholders can also access their Application Form electronically on the Computershare Registry website at www.investorcentre.com/au using their investor login.

Under the SPP, each Eligible Shareholder is entitled to apply for parcels of new fully paid ordinary shares (Shares) ranging from a minimum of \$2,000, up to a maximum of \$15,000, without incurring brokerage or other costs. The issue price of Shares under the SPP is A\$0.045 per Share, the same price at which the recent placement to institutional and professional investors was undertaken.

Applications and payment must now be received by 5pm (AEST) on Wednesday, 10 July 2019.

The issue and quotation date for New Shares subscribed for under the SPP will now be on or around Monday, 15 July 2019, with the dispatch of holding statements and, if applicable, a direct credit deposit or refund cheque expected to take place on or around Thursday, 18 July 2019.

No other changes have been made to the terms and conditions of the SPP as set out in the SPP information booklet dated 17 June 2019.

If you have any questions in relation to the SPP, please contact the Company Secretary by telephone on +61 3270 8800 or by email at info@blueenergy.com.au.

Contact: + 61 7 3270 8800
John Phillips
Managing Director
Blue Energy Limited