



Level 18, 123 Pitt Street
Sydney NSW 2000
www.perpetual.com.au

The Trust Company
(RE Services) Limited
ACN 003 278 831
AFSL 235150



ADVICE OF DAILY NAV COB 26/06/2019

27 June 2019

FORAGER AUSTRALIAN SHARES FUND (ASX:FOR)

We advise that the indicative daily pre-tax Net Asset Value (**NAV**)* per Unit of the Forager Australian Shares Fund as at close business 26/06/2019 was \$1.30.

*Please note that the above NAV is the cum-price and the ex-date is 27/06/2019. The distribution estimate is 1.35 cents per unit and will be trading ex distribution from the 27/06/2019. Please refer to the ASX announcement on 21/06/2019 for full details of the distribution estimate.

Yours sincerely
The Trust Company (RE Services) Limited
as Responsible Entity for
Forager Australian Shares Fund

Kevin Razavi
Senior Corporate Clients Manager, Perpetual

*For the purpose of reporting for the Forager Australian Shares Fund, NAV and NTA (Net Tangible Assets) are the same.

About the Forager Australian Shares Fund

The Forager Australian Shares Fund is a concentrated portfolio of undervalued Australian Shares, specialising in small, unusual opportunities. The fund invests in these value based opportunities for the long term, with a usual investment horizon of 3-5 years.

Contact details:

For investment inquiries please contact:

Forager Funds Management
Level 14
56 Pitt Street
NSW 2000
02 8305 6050
asxannouncements@foragerfunds.com