



ASX RELEASE
27th June 2019

Former Tatts Group CFO, Neale O'Connell, appointed as new Global CFO

- Mr O'Connell brings extensive experience in multinational, listed company operations and technology innovation
- Current Global CFO, Steve Fleming, will shift focus to CTM's European operations following release of full year 2019 accounts and handover to Mr O'Connell

Corporate Travel Management Limited (CTM) today announces the appointment of former long-term Tatts executive and Chief Financial Officer, Neale O'Connell, to the role of Global CFO, effective 9 July 2019.

Mr O'Connell has a strong track record in listed company financial management and corporate transactions, built over a 25-year career in senior finance roles. He spent 14 years at Tatts Group before departing in 2018 as Group CFO following the merger with Tabcorp. Since then he has been engaged on several projects that have sought to leverage his corporate advisory and IT experience.

His public markets experience also includes managing the major financial elements for the floats of Smorgon Steel (where he was Group Financial Controller for six years) and Tattersalls (now Tatts Group). Prior to joining Tatts Group, Mr O'Connell honed his skills managing multinational projects as Finance Director for contracting and logistics supplier Delta Group.

Mr O'Connell succeeds Steve Fleming who, after ten years as CTM's Global CFO, will manage finalisation of the Group's 2019 full year financial accounts and then hand-over to Mr O'Connell. As announced in May this year, Mr Fleming will focus entirely on his new role as CFO Europe where he has been based since 2016.

Mr O'Connell will be based in Brisbane where he will work closely with CTM Managing Director, Jamie Pherous and the CTM Board.

Mr Pherous welcomed Mr O'Connell's appointment.

"Neale brings highly relevant experience to CTM as we move toward the next phase of our development and aspire to be an ASX 100 company," Mr Pherous said.

"While clearly very different businesses, Tatts and CTM are very similar 24/7 organisations that rely heavily on technology to deliver their customer services. With his depth of management experience, Neale understands what it takes to help grow such businesses while maintaining strong cost and financial management discipline.

"Having come from leading a finance function at an ASX 100 company, we are confident he will make a strong contribution to CTM's growth and performance for shareholders from here.

"Neale will also prove a good cultural fit at CTM given his desire to bring teams together while still fostering a commitment to challenge the status quo," Mr Pherous said.

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Corporate Travel Management Limited ABN: 17 131 207 611

Level 24, 307 Queen Street, Brisbane, QLD 4000 GPO Box 2584, Brisbane, QLD 4001

Telephone: +61 7 3211 2400 Fax: +61 7 3236 1930 Free call: 1800 663 622

info@travelctm.com www.travelctm.com

Mr Pherous also paid tribute to the work of Mr Fleming who has been a key member of CTM's management team since its earliest days.

"I would like to sincerely thank Steve Fleming for guiding CTM's finance function as Global CFO since 2009. We are pleased that CTM will continue to benefit from his deep knowledge of the company as he remains on the leadership team," Mr Pherous said.

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Contact details

Investor enquiries - Allison Dodd

allison_dodd@travelctm.com

+61 7 3210 3354

Media enquiries - Tracy Lee (GRACosway)

tlee@gracosway.com.au

+61 414 887 129