

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Name of entity	Kangaroo Island Plantation Timbers Limited
ABN	19 091 247 166

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Sergeant
Date of last notice	8 May 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Phalaenopsis Pty Ltd is a company of which John Sergeant has effective control, being a Director and Shareholder. John Sergeant has effective control of his family trust and self-managed superannuation funds. Jennifer Sue-Ellen Rosalie Sergeant is John Sergeant's spouse.
Date of change	26 June 2019
No. of securities held prior to change	3,119,970 ordinary shares, being: 2,099,664 – Phalaenopsis Pty Ltd ATF Sergeant Family Trust 788,866 – <Sergeant Family Superannuation Fund> 225,730 – John David Sergeant 5,710 – Jennifer Sue-Ellen Rosalie Sergeant 257,140 16 October 2018 Performance Rights, being: 107,140 16 October 2018 Performance Rights \$3.50 VWAP 85,720 16 October 2018 Performance Rights \$4.25 VWAP 64,280 16 October 2018 Performance Rights \$5.00 VWAP Expiring on 15 October 2019
Class	Ordinary shares Performance rights
Number acquired	Inter shareholder transfer: 5,710 ordinary shares transferred from Ms Jennifer Sergeant to the Sergeant Family Superannuation Fund.

+ See chapter 19 for defined terms.

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Number disposed	Disposed: Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A
No. of securities held after change	3,119,970 ordinary shares, being: 2,099,664 – Phalaenopsis Pty Ltd ATF Sergeant Family Trust 794,576– <Sergeant Family Superannuation Fund> 225,730 – John David Sergeant 257,140 16 October 2018 Performance Rights, being: 107,140 16 October 2018 Performance Rights \$3.50 VWAP 85,720 16 October 2018 Performance Rights \$4.25 VWAP 64,280 16 October 2018 Performance Rights \$5.00 VWAP Expiring on 15 October 2019
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Transfer between director's interests: Ordinary shares transferred from Ms Jennifer Sergeant to the Sergeant Family Superannuation Fund.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.