

Centuria Capital Group

CIP Executes Strategic Acquisitions and Grows Portfolio to \$1.3bn AUM

Friday, 28 June 2019

Centuria Capital Group (**Centuria or CNI**), is pleased to acknowledge Centuria Industrial REIT's (**ASX: CIP**), announcement for the acquisition of three high quality industrial assets. The transaction represents a combined value of \$59.3 million and the associated equity raising of \$70 million via Institutional Placement.

CIP's transaction continues to position it as Australia's largest domestic pure play industrial REIT with \$1.3 billion of assets under management and 45 high quality assets in key metropolitan locations throughout Australia.

Jason Huljich, Joint CEO, said: "CIP's portfolio acquisition expands its asset base in quality industrial markets across Australia's east coast. The acquisition is aligned to CIP's strategy of focusing on fit for purpose assets while providing another opportunity for us to utilise our active management capabilities."

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For more information or to arrange an interview, please contact:

Jason Huljich

Joint CEO

Centuria Capital Limited

Phone: 02 8923 8939

Email: Jason.huljich@centuria.com.au

Tim Mitchell

Group Head of Investor Relations

Centuria Capital Limited

Phone: 02 8923 8923

Email: tim.mitchell@centuria.com.au

Gigi Shaw

Senior Consultant

BlueChip Communication

Phone: 02 9018 8633

Email: gigi@bluechipcommunication.com.au

About Centuria Capital Group

Centuria Capital Group (CNI) is an ASX-listed specialist investment manager with \$6.2 billion¹ of assets under management. We offer a range of investment opportunities including listed and unlisted property funds as well as tax-effective investment bonds. Our drive, allied with our in-depth knowledge of these sectors and intimate understanding of our clients, allows us to transform opportunities into rewarding investments.

www.centuria.com.au

¹ Assuming completion Heathley Limited acquisition