



OneVue's Trustee Services sale to Sargon completes

OneVue Holdings Limited (OneVue (ASX: OVH) is pleased to announce the completion of the sale of its Trustee Services business to Sargon Capital Pty Ltd (Sargon).

The final structure of the sale is as follows:

- An Initial purchase price of \$12m cash- settled in full
- A Deferred purchase price of \$31m, secured and payable by 30 November 2019
- No contingent consideration

Out of the net cash proceeds received, \$8.2m is being paid to KPMG in relation to the acquisition of the KPMG Super Services Business, leaving \$1m remaining payable in January 2020.

The Diversa debt facility has been settled in full on completion, leaving OneVue with no outstanding debt.

The completion of the sale of Trustee Services business to Sargon concludes OneVue's divestment programme freeing the OneVue Team to focus on growing the continuing businesses of Fund Services and Platform Services.

The Board has confirmed its intention to pay a special fully franked dividend of 2.19 cents per share following final payment of the Deferred purchase price.

Investor inquiries:

Connie Mckeage

Managing Director
+61 403 609 965

Ashley Fenton

Chief Financial Officer
+61 2 8823 2550

About OneVue Holdings Limited (ASX: OVH)

OneVue is an ASX listed fintech company that partners to disrupt across the superannuation value chain. The business operates through two core divisions: Fund Services and Platform Services.

OneVue is number 1 in Fund Services managed fund administration. Platform Services has been recognised as a top-ranking full function platform in Investment Trends' December 2018 Platform Competitive Analysis and Benchmarking Report in addition to winning 'Most New Developments' for 2016 and 2017. In 2017 and 2018, OneVue was also awarded 'Best Innovator' in the Self Managed Super Fund Provider Awards.

For further information, visit onevue.com.au

OneVue Holdings Limited | ABN 15 108 221 870 | Level 5, 10 Spring Street, Sydney NSW 2000

P: 1300 219 787 | **E:** enquiries@onevue.com.au