28 June 2019

ASX Market Announcements
ASX Limited
20 Bridge Street,
Sydney NSW 2000

Notification of Cancellation of Shares

Pursuant to ASX Listing Rule 3.8A, NAOS Ex-50 Opportunities Company Limited (**Company**) is providing to the ASX a copy of Form 484 lodged today with ASIC in relation to the cancellation of 460,273 ordinary shares in the Company bought back under the Company's on-market buy-back program.

Yours faithfully,

Rajiv Sharma
Company Secretary

Form 484
Corporations Act 2001

Change to company details

Company details	Company name **NAOS EX-50 OPPORTUNITIES COMPANY LIMITED** Australian Company Number (ACN) **169 448 837**

Lodgement details	**Who should ASIC contact if there is a query about this form?** Name **Sebastian William EVANS**

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name
Sebastian William EVANS

Capacity
Director

Signature

Date signed
28-06-2019

C1 Cancellation of shares

Reason for cancellation	Shares cancellation details

Reason for cancellation

ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	460273	369001.90	

Earliest Date of cancellation **12-06-2019**

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	52076616	53310182.72	0.00

Earliest date of change **12-06-2019**