

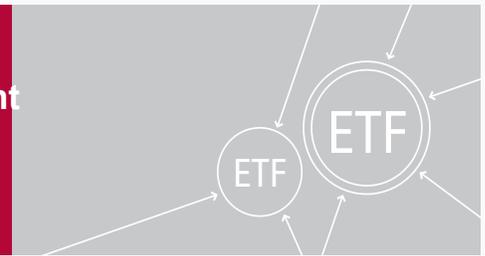
PLEASE CROSS RELEASE TO ALL BELOW
COMPANY CODES



Vanguard[®]

Updated Estimated Distribution Announcement for the Vanguard[®] Exchange Traded Funds

28 June 2019



Vanguard Investments Australia Ltd is pleased to announce the following estimated distribution amounts and distribution timetable:

Estimated Distribution Amount

ETF	ASX CODE	CENTS PER UNIT
Vanguard Australian Fixed Interest Index ETF	VAF	30.9830
Vanguard MSCI Index International Shares ETF	VGS	72.9679
Vanguard Australian Corporate Fixed Interest Index ETF	VACF	35.9860
Vanguard Diversified Conservative Index ETF	VDCO	17.2454
Vanguard Diversified Balanced Index ETF	VDBA	32.5943
Vanguard Diversified Growth Index ETF	VDGR	71.4410
Vanguard Diversified High Growth Index ETF	VDHG	104.8382

Distribution Timetable

EVENT	DATE
Ex Distribution Date	01 JUL 2019
Record Date	02 JUL 2019
Payment Date	16 JUL 2019

You must be registered as a security holder of the relevant ETF on Record Date to be eligible for this distribution.

The Distribution Reinvestment Plan (DRP) is available for all the ETFs above. Any DRP elections must be made by 5pm on the Record Date. ETF units issued under the DRP will be issued at an issue price calculated in accordance with the Fund Constitution. The issue price is calculated based on the price of the ETF as at the end of the Distribution Period, less the distribution entitlement per unit.

To ensure prompt distribution payments please ensure that the correct bank details have been provided to the registrar, Computershare, prior to the Record Date. Vanguard intends that the primary market for applications and redemptions and the secondary market trading of units will remain open during the distribution period.

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au

© 2019 Vanguard Investments Australia Ltd (ABN 72 072 881 086 / AFS Licence 227263) is the product issuer, and is a wholly owned subsidiary of The Vanguard Group, Inc. based in the US. All rights reserved.

The funds or securities referred to herein are not sponsored, endorsed or promoted by MSCI and MSCI bears no liability with respect to any such funds or securities. The Product Disclosure Statement contains a more detailed description of the limited relationship MSCI has with The Vanguard Group and any related funds.

Vanguard Investments Australia Ltd, Level 34, Freshwater Place, 2 Southbank Boulevard, Southbank VIC 3006 vanguard.com.au 1300 655 888