

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Sandon Capital Investments Limited (ASX: SNC)ACN/ARSN ACN 001 958 390**1. Details of substantial holder (1)**Name Geoff Wilson and entities associated with Mr Geoff Wilson (refer Annexure A)

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 14/06/2019The previous notice was given to the company on 28/04/2014The previous notice was dated 28/04/2014**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
14 Jun 2019	Dynasty Peak Pty Limited Geoff Wilson	Company issue of shares as a result of the takeover offer of Mercantile Investment Company Limited	N/A	N/A	N/A
See Annexure A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

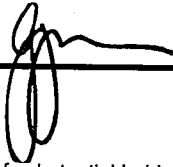
Name	Address
See Annexure A	

Signature

print name **Geoff Wilson**

capacity

sign here



date **28/06/2019**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

1. Details of entities associated with Mr Geoff Wilson

Dynasty Peak Pty Limited (ACN 058 458 067)
GW Holdings Pty Limited (ACN 102 329 377)

2. Changes in relevant interests

Date of change	Persons whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Number of securities affected (6)	Class of securities affected (6)	Persons votes affected
12-Dec-14	Dynasty Peak Pty Limited	On Market Purchase	24,841	28,136	Ordinary Shares	28,136
25-Feb-15	Dynasty Peak Pty Limited	On Market Purchase	67,206	69,010	Ordinary Shares	69,010
26-Feb-15	Dynasty Peak Pty Limited	On Market Purchase	23,191	23,979	Ordinary Shares	23,979
2-Mar-15	Dynasty Peak Pty Limited	On Market Purchase	11,896	12,300	Ordinary Shares	12,300
3-Mar-15	Dynasty Peak Pty Limited	On Market Purchase	5,533	5,721	Ordinary Shares	5,721
5-Mar-15	Dynasty Peak Pty Limited	On Market Purchase	12,524	13,154	Ordinary Shares	13,154
6-Mar-15	Dynasty Peak Pty Limited	On Market Purchase	23,802	25,000	Ordinary Shares	25,000
9-Mar-15	Dynasty Peak Pty Limited	On Market Purchase	525	551	Ordinary Shares	551
11-Mar-15	Dynasty Peak Pty Limited	On Market Purchase	12,378	13,001	Ordinary Shares	13,001
12-Mar-15	Dynasty Peak Pty Limited	On Market Purchase	28,563	30,000	Ordinary Shares	30,000
13-Mar-15	Dynasty Peak Pty Limited	On Market Purchase	6,935	7,284	Ordinary Shares	7,284
9-Apr-15	Dynasty Peak Pty Limited	On Market Purchase	1,408	1,527	Ordinary Shares	1,527
13-Apr-15	Dynasty Peak Pty Limited	On Market Purchase	18,440	20,000	Ordinary Shares	20,000
22-Oct-15	Dynasty Peak Pty Limited	On Market Purchase	440,000	500,000	Ordinary Shares	500,000
28-Feb-17	Dynasty Peak Pty Limited	On Market Purchase	36,117	33,147	Ordinary Shares	33,147
11-Apr-17	Dynasty Peak Pty Limited	On Market Sale	42,506	40,000	Ordinary Shares	40,000
5-Jun-19	Dynasty Peak Pty Limited	On Market Sale	25,294	30,000	Ordinary Shares	30,000
6-Jun-19	Dynasty Peak Pty Limited	On Market Sale	3,907	4,689	Ordinary Shares	4,689
7-Jun-19	Dynasty Peak Pty Limited	On Market Sale	54,712	66,000	Ordinary Shares	66,000
11-Jun-19	Dynasty Peak Pty Limited	On Market Sale	26,955	32,548	Ordinary Shares	32,548
13-Jun-19	Dynasty Peak Pty Limited	On Market Sale	14,320	17,500	Ordinary Shares	17,500
14-Jun-19	Dynasty Peak Pty Limited	On Market Sale	15,750	19,200	Ordinary Shares	19,200
14-Jun-19	Dynasty Peak Pty Limited Geoff Wilson	Company issue of shares as a result of the takeover offer of Mercantile Investment Company Limited	N/A	N/A	Ordinary Shares	N/A

4. Addresses

Name	Address
Dynasty Peak Pty Limited	C/- Level 26, 1 Farrer Place, Sydney, NSW 2000
GW Holdings Pty Limited	C/- Level 26, 1 Farrer Place, Sydney, NSW 2000
Geoff Wilson	C/- Level 26, 1 Farrer Place, Sydney, NSW 2000

Signed: _____

Date: 28/06/19