



Notification of dividend / distribution

Update Summary

Entity name

FORAGER AUSTRALIAN SHARES FUND

Security on which the Distribution will be paid

FOR - ORDINARY UNITS FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Monday July 1, 2019

Reason for the Update

Providing an update to the market in relation to the distribution estimate.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

FORAGER AUSTRALIAN SHARES FUND

1.2 Registered Number Type

ARSN

Registration Number

139641491

1.3 ASX issuer code

FOR

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Providing an update to the market in relation to the distribution estimate.

1.4b Date of previous announcement(s) to this update

Friday June 21, 2019

1.5 Date of this announcement

Monday July 1, 2019

1.6 ASX +Security Code

FOR



ASX +Security Description

ORDINARY UNITS FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of twelve months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Sunday June 30, 2019

2A.4 +Record Date

Friday June 28, 2019

2A.5 Ex Date

Thursday June 27, 2019

2A.6 Payment Date

Friday July 19, 2019

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount

per +security (in primary currency) for all	Estimated or Actual?
dividends/distributions notified in this form	Estimated

AUD 0.02150000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)



2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

No

2A.12 Does the +entity have tax component information apart from franking?

Yes

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

Yes

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD 0.02150000

3A.1a(i) Date that actual ordinary amount will be announced

Friday July 5, 2019

Estimated or Actual?

Actual

3A.1b Ordinary Dividend/distribution amount per security

AUD

3A.2 Is the ordinary dividend/distribution franked?

3A.3 Percentage of ordinary dividend/distribution that is franked

%

3A.4 Ordinary dividend/distribution franked amount per +security

AUD

3A.5 Percentage amount of dividend which is unfranked

%

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

Information about the tax components will be available on the Fund's website by no later than 31 July 2019.

Part 5 - Further information



5.1 Please provide any further information applicable to this dividend/distribution

Please be advised the distribution announced is indicative only and further updates are expected to be provided to the market in due course.

5.2 Additional information for inclusion in the Announcement Summary