

**ASX RELEASE**

Suite 2501 Level 25 St Martins Tower
31 Market Street Sydney NSW 2000 Australia
(PO Box Q638 QVB Market Street NSW 1230 Australia)
Tel: +61 (02) 9283 3880

1 July 2019

Lapse of Unlisted Options

Gold Mountain Limited (**GMN** or **Company**) advises that 61,237,300 Unlisted Options (Code: GMNAC) over fully paid ordinary shares in the Company (exercise price \$0.15, expiry 30 June 2019) have lapsed in accordance with the terms of the option.

Below is a summary of the Company's quoted and unquoted securities as at 1 July 2019 following the lapse of options referred to above.

Number	Class	Exercise price
Quoted Securities		
549,716,526	Ordinary shares	N/A
Unquoted Securities		
14,800,000	28/11/2019 ESOP options (GMNAB)	\$0.30
2,000,000	26/7/2021 options (GMNAD)	\$0.15
7,800,000	26/7/2021 ESOP options (GMNAE)	\$0.15
10,148,462	1/3/2020 options	\$0.10
7,138,461	27/5/2020 options	\$0.10
10,148,462	1/3/2021 options	\$0.15
7,138,461	27/5/2021 options	\$0.15

For and on behalf of the Board

Eric Kam
Company Secretary