



ASX Announcement

1 July 2019

Cleansing Statement

Notice Pursuant to Section 708A(5)(e) of the Corporations Act

Retech Technology Co., Ltd (the **Company**) has issued 2,064,180 full ordinary paid CHESS Depository Interests (**CDIs**) in the Company under its Incentive Plan on 1 July 2019.

The Company hereby notices the ASX, under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) as modified by ASIC Class Order 14/827, that:

- (a) the Company issued the Placement CDIs without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) as at the date of this notice, the Company has complied with section 601CK and section 674 of the Corporations Act; and
- (c) as at the date of this notice, there is no 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) required to be disclosed under section 708A(6)(e) of the Corporations Act.

For and on behalf of Retech Technology Co., Ltd.

ENDS

For more information, please contact:

Enquiries

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About Retech

Retech Technology Co., Limited is a leading Chinese e-learning services and technology provider. Retech's products include e-learning solutions, learning analytics, customized and pre-prepared training courses and digital ESG reporting and training. Customers include Bank of China, Ping An Insurance and Mercedes Benz. Based in Shanghai, Retech has around 260 staff by 2018. In the year to December 2018, Retech's net profit was RMB 48.27 million (A\$ 10.03mn equivalent)¹. As at 26 June 2019, Retech's market capitalisation was A\$89 million.

¹ Exchange Rate: A\$ 1 – RMB 4.81 (26 June 2019)