

2 July 2019

ASX ANNOUNCEMENT

Distribution Reinvestment Plan (DRP) – Underwriting Agreement

On 24 June 2019, Aventus Group (ASX:AVN) (AVN or the Group) announced that it would pay a distribution of 4.18 cents per stapled security in respect of the quarter ending 30 June 2019 (the Distribution).

The intended Distribution payment date is 30 August 2019.

In addition, AVN announced today it entered into an underwriting agreement with Macquarie Capital (Australia) Limited (ABN 79 123 199 548) (Macquarie) on 1 July 2019 to act as sole underwriter of an offer of stapled securities in the Group under the Group's DRP (DRP Offer).

Macquarie will underwrite the entire DRP Offer up to approximately \$22.5 million at the DRP Underwritten Price which will be calculated using the average of the 10 daily volume weighted average prices for all sales of Stapled Securities sold on the ASX over the 10 Trading Days of the Pricing Period¹, less a discount of 2%. Any stapled securities issued to Macquarie or other nominated subscribers under the DRP Offer will rank *pari passu* with existing stapled securities.

AVN will not seek securityholder approval in relation to the proposed issue of stapled securities as part of the DRP Offer as the stapled securities to be issued to Macquarie or other nominated subscribers are within AVN's available 15% capacity as defined in ASX Listing Rule 7.1.

Proceeds from stapled securities issued in connection with the DRP Offer will be used to fund projects in FY20 development pipeline.

Mary Weaver
Company Secretary
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¹ means the period of 10 Trading Days (as defined below) between Tuesday, 2 July 2019 and Monday, 15 July 2019.