



NB GLOBAL CORPORATE INCOME TRUST

ARSN 627 297 241

GLOBAL • INCOME • DIVERSIFICATION

2 July 2019

NB GLOBAL CORPORATE INCOME TRUST (ASX: NBI) COMPLETION OF OFFER

Equity Trustees Limited (ABN 46 004 031 298) (**Responsible Entity**) is the responsible entity for the NB Global Corporate Income Trust (ARSN 627 297 241) (**NBI** or **Trust**). The Responsible Entity has today announced the successful completion of the capital raising undertaken by the Trust (details of which were announced to the market on 14 May 2019 (**Offer**)). The Offer raised approximately \$476 million in total at an offer price of \$2.00 per new ordinary unit issued.

The Offer was well supported by both existing and new investors and the net funds raised from the Offer will be invested by NBI's investment manager, Neuberger Berman, in global high yield corporate bond markets consistent with NBI's investment strategy, as disclosed in the product disclosure statement prepared in connection with the Offer dated 14 May 2019 (and released to ASX, and lodged with ASIC, on that same date) (**PDS**).

Approximately 238 million New Units will be issued under the Offer, of which approximately 65 million units will be issued to Eligible Unitholders under the Entitlement Offer (each as defined in the PDS) on Wednesday, 3 July 2019 and will commence trading on the ASX on a normal settlement basis on Thursday, 4 July 2019.

Approximately 173 million New Units will be issued to Eligible Investors under the Shortfall Offer (each as defined in the PDS). These units will be issued on Friday, 12 July 2019 and will commence trading on ASX on a normal settlement basis on the same day.

New Units (as described in the PDS) issued under the Offer will rank equally with existing units on issue.

Further Information

Pitcher Partners Sydney Corporate Finance Pty Ltd is acting as investigating accountant to the Trust. Corrs Chambers Westgarth is acting as Australian legal adviser to the Trust in respect of the Offer. Kensington Swan is acting as New Zealand legal adviser to the Trust in respect of the Offer.

National Australia Bank Limited, Morgans Financial Limited and Evans Dixon Corporate Advisory Pty Limited are acting as both Lead Arrangers and Joint Lead Managers to the Offer, and Ord Minnett Limited is acting as a Joint Lead Manager.

Bell Potter Securities Limited, Patersons Securities Limited, Shaw and Partners Limited and Wilsons Corporate Finance Limited are acting as Co- Managers to the Offer.

JPMorgan Chase Bank, NA is acting as Administrator and Custodian to the Offer.

Key Events	Date
Issue of New Units and Additional New Units under the Entitlement Offer	Wednesday, 3 July 2019
Normal trading of New Units and Additional New Units issued under the Entitlement Offer expected to commence on the ASX	Thursday, 4 July 2019
Issue of New Units under the Shortfall Offer	Friday, 12 July 2019
Normal trading of New Units issued under the Shortfall Offer expected to commence on the ASX	Friday, 12 July 2019
Dispatch of holding statements	Monday, 15 July 2019
First Target Distribution paid on New Units issued	mid-August

The above timetable is indicative only and subject to change without notice. All times and dates refer to Australian Eastern Standard Time. The Responsible Entity reserves the right, subject to the Corporations Act, ASX Listing Rules and other applicable laws, to vary the dates without prior notice. The commencement of quotation of New Units is subject to confirmation from ASX.

Disclaimer

This document does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. No action has been, or will be, taken to register, qualify or otherwise permit an offering of the New Units in any jurisdiction outside Australia or New Zealand. In particular, the New Units referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (**Securities Act**) or under the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Units may not be offered or sold to any person in the United States or any person that is acting for the account or benefit of persons in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws. The New Units to be offered and sold in the Offer may only be offered and sold outside the United States in 'offshore transactions' (as defined in Rule 902(h) under the Securities Act) in reliance on Regulation S under the Securities Act.

Equity Trustees Limited (ABN 46 004 031 298, AFSL 240975) (**EQT**) is the responsible entity of NB Global Corporate Income Trust (the **Trust**). EQT is a subsidiary of EQT Holdings Limited (ABN 22 607 797 615), a publicly listed company on the Australian Securities Exchange (ASX: EQT). This announcement has been prepared based on information from Neuberger Berman Australia Pty Ltd (ABN 90 146 033 801) (**Neuberger Berman**), the investment manager of the Trust. The information is of a general nature only and has been prepared without taking into account your objectives, financial situation or needs. Before making an investment decision, you should consider obtaining professional investment advice that takes into account your personal circumstances and should read the PDS. Neither EQT nor Neuberger Berman guarantees repayment of capital or any particular rate of return from the Trust. All opinions and estimates included in this announcement constitute judgements of Neuberger Berman as at the date of the announcement, and are subject to change without notice. Past performance is not a reliable indicator of future performance.