



ASX RELEASE

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KYCKR GROWTH CONTINUES WITH PLATFORM LAUNCH AND STRATEGIC PARTNERSHIP FOCUS

Highlights

- Strong growth in unaudited revenue of \$353k to \$2.1m for FY19, an increase of 20% over the previous corresponding period
- New Kyckr platform launched in May, already showing positive subscriber growth, with total online revenue up 41% over last year
- Continued focus on driving partnership strategy, several partnership discussions with enterprise grade customers

Kyckr Limited (ASX:KYK) (Kyckr or the Company), a regulatory technology company, is pleased to advise that full year unaudited revenue is approximately \$2.1m, an increase of 20% on the previous corresponding period.

Online revenue for the year is \$1.5m, an increase of 41% on the previous corresponding period.

In May, the Company announced the launch of its new digital platform, connected to over 200 regulated primary sources and over 120 countries. The platform provides enhanced and richer user experience as Kyckr continues to grow its brand and market presence.

The launch of the new platform has already been well received by users, capturing positive feedback and showing strong subscriber growth. The launch generated over 9,000 new visitors to the platform within 30 days.

The new website plays a key role in supporting the Company's strategy to increase leads, users and sales globally.

Enterprise revenue for the year is \$0.65m, a decrease of 11% on the previous corresponding period. To improve enterprise revenue growth in FY20, Kyckr is focussing on collaborating with firms across the financial, data and technology space, to leverage on its expertise and unique access to real-time registry data. This strategy aims to collaborate exclusively with firms looking to transform the quality of their data and accelerate the development of automation onto their clients and suppliers.

Kyckr is also continuing direct to client strategies to improve revenue. Kyckr recently announced it had signed an agreement with one of the world's leading insurance companies, AXA in Singapore. Kyckr is to receive initial revenue from technology services and the provision of digital data, with additional revenue from services to follow with the expansion of services across Asia. Revenue is expected to be realised from Q1 FY20, as AXA looks to commence project rollout in the first half of FY20.



Kyckr CEO, Ian Henderson, commented: "Kyckr has experienced growth in unaudited revenue of \$2.1m for FY19, an increase of 20% on the prior year. Our results align with the steady progress we continue to make in evolving our solutions and services.

In May 2019, we announced the launch of our all new digital platform, which is already receiving positive feedback, which is in addition to our current year revenue increasing by 41% from online channels. Our new platform enhances the existing user experience and functionality, helping to attract new users and position Kyckr as a leader in global company intelligence.

In addition, we continue to focus on our strategic partnerships and collaborations. We see strategic partnerships as a natural, progressive step in capitalising on Kyckr's breadth of technologies and real-time global data. We continue to work to advance several key partnerships discussions in our pipeline.

Our recent efforts with AXA Singapore only reinforce the relevance of our capabilities in a time where Know Your Customer technology is increasingly required to reduce risk and help comply with regulations.

Kyckr is well-positioned to continue executing on its strategies and remains alert to collaborating with key partners that complement and accelerate our growth".

Outlook

Kyckr will continue to prioritise delivering innovative technology solutions to financial institutions, in support of their ever-increasing Know Your Customer (KYC) and Anti-Money Laundering (AML) obligations. The Company will also focus on bolstering strategic partners to help drive opportunities for further expansion.

The Company remains confident in the continued growth of its online services with the launch of its digital platform. Kyckr remains focused to providing its customers with advanced products, services and delivery that help them meet the constantly increasing challenges driven by global regulation.

Ends.

About Kyckr Limited

Kyckr is a global regulatory technology (RegTech) business, providing technology solutions. Kyckr's solutions are connected to over 200 regulated primary sources, in over 120 countries, providing real-time company registry information on over an estimated 170 million businesses globally. Kyckr provides automated technology solutions to improve the efficiency and effectiveness of Corporate KYC.

To learn more about Kyckr, visit www.kyckr.com.

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