

4 July 2019

Cordish Dixon Private Equity Fund II (Fund)
ASX: CD2
Fund Update

US Select Private Opportunities Fund II, L.P. (**LP**), the limited partnership through which the Fund makes investments in underlying private equity funds, has advised that it intends to distribute a further US\$8.0 million to its partners as a result of another successful sale in one of the LP's portfolio funds. This is in addition to the US\$2.0 million intended distribution by the LP announced on 27 June 2019, taking the total distribution to US\$10.0 million. The Fund expects its share of this total distribution to be US\$8.7 million (\$12.5 million), or approximately \$0.22 per unit after allowing for the LP's operating expenses, up from the previously announced \$0.05 per unit on 27 June 2019.

A further update will be provided once the distribution is received from the LP. The Fund intends to distribute to unitholders substantially all of the net proceeds received.

For further information, contact:

Investor Relations
1300 454 801

The Cordish Dixon Private Equity Fund series comprise ASX listed and unlisted investment trusts focused on investing with and alongside leading, highly differentiated and specialised private equity funds focused on lower middle-market operating businesses in the US.