

Australian Ethical Investment Limited

Earnings guidance for the year ending 30 June 2019

ASX ANNOUNCEMENT

2019 Earnings guidance

Australian Ethical advises that its Underlying Profit after Tax (UPAT) for the 12 months ending 30 June 2019 will be between \$6.4 and \$6.6 million, a mid-point increase of 30% on the 12 months ended 30 June 2018.

This earnings guidance is based on unaudited management accounts, is subject to finalisation of the audited statutory accounts and includes an after tax Performance Fee of \$0.45 million paid to Australian Ethical in its capacity as the Responsible Entity of the Australian Ethical Emerging Companies Fund.

Without the Performance Fee the range would be between \$5.95 and \$6.15 million a midpoint increase over the previous 12 months of 21%. This is at the upper end of the range advised on 17 April 2019.

More information will be provided in the full year results that will be released in late August 2019.

About Australian Ethical

Australian Ethical is Australia's leading ethical wealth manager. Since 1986, Australian Ethical has provided investors with wealth management products that align with their values and deliver strong returns. Investments are guided by the Australian Ethical Charter which shapes our ethical approach and underpins our culture and vision.