



ASX Announcement

8 July 2019

Share Purchase Plan

Abundant Produce Limited is pleased to offer eligible shareholders in Australia and New Zealand the opportunity to participate in the Abundant Share Purchase Plan. The SPP is open to holders of fully paid ordinary shares in Abundant as at 7.00pm (Sydney time) on the record date of Friday, 5 July 2019 and whose address on the share register is in Australia or New Zealand. The SPP is also being extended to eligible shareholders who are custodians, to participate in the SPP on behalf of certain eligible beneficiaries on the terms and conditions set out in the SPP booklet.

The SPP will provide each eligible shareholder with the opportunity to apply for up to \$10,000 of new Abundant shares at 6c per share, being a 10.4% discount to the closing price of Abundant shares on ASX on 5 July 2019. The SPP will raise a maximum of A\$2.5 million and applications that exceed that amount will be scaled back.

The SPP is underwritten up to an amount of \$1 million by Top Cat Consulting Services Pty Limited, a company controlled by Abundant's CEO, Anthony Crimmins. The issue of the shares to the underwriter is subject to approval of shareholders at a meeting scheduled to be held on Thursday, 15 August 2019. Approval of shareholders will also be sought at that meeting for Chairman, Graham Brown, and non-Executive Director, Ms Seona Wallace, to each subscribe \$25,000 for 416,666 shares at 6c per share.

The SPP offer booklet containing further details of the SPP will be released separately and will be mailed to all eligible shareholders in Australia and New Zealand on or about Thursday, 11 July 2019.

If you have any questions in relation to the SPP please contact Abundant's Share Registry Inquiry Line on 1300 288 664 between 8.30am and 5.30pm (Sydney time) Monday to Friday.

SUMMARY OF IMPORTANT DATES

Record date	7.00pm (Sydney time) on 5 July 2019
Announcement of the Share Purchase Plan	8 July 2019
Documents mailed to Eligible Shareholders	11 July 2019
Opening date for acceptances	9.00am (Sydney time) on 15 July 2019
Closing date for acceptances	5.00pm (Sydney time) on 1 August 2019
Allotment and issue of New Shares	5 August 2019
Quotation of New Shares on ASX	6 August 2019
Dispatch of shareholder statements	6 August 2019
General meeting of shareholders	15 August 2019

Applications for shares under the SPP open on Monday, 15 July 2019 and close at 5pm (Sydney time) on Thursday, 1 August 2019.

Graham Brown
Chairman
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About Abundant Produce Limited

Abundant Produce Limited (ASX: ABT) develops agricultural intellectual property, creating superior seeds and producing skin care products based on natural vegetable extracts. Based in Sydney and Cobbitty (at the University of Sydney's Plant Breeding Institute), Abundant breeds superior vegetable seeds for food producers, and vegetable plants for their active extracts.

Abundant specialises in breeding hybrid greenhouse vegetables with better yield, disease resistance, temperature tolerance, taste, texture, colour and shape, developing innovative products to target demand for highly productive food crops that thrive in low-tech conditions.