



ASF GROUP LIMITED

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8 July 2019

The Manager
Company Announcements
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000
via: www.asxonline.com

Dear Sir/Madam

APOLOGY from The Weekend Australian – July 6, 2019

ASF Group Limited (ASX:AFA) refers to the announcement made by us on 4 March 2019 concerning an article in the Weekend Australian newspaper dated March 2, 2019 where it was alleged that ASF Group participated in illegal activity relating to employment of two of its past employees.

These allegations (and others contained in the Article) were vigorously denied and are simply untrue – we claimed they were misleading and defamatory.

In the Weekend Australian on 6 July 2019 Nationwide News Pty Limited (a subsidiary of News Corporation) published the attached Apology withdrawing the offending Article referred to above.

In addition to the Apology the parties have settled the dispute on confidential terms.

Information about ASF

ASF Group Limited (ASX: AFA) is unique among ASX-listed public companies as it powers business between the East and West. ASF is an investment and trading house which focuses principally on the identification, incubation and realization of opportunities in areas of synergy between China, Australia, UK and Europe including oil & gas, resources, property, infrastructure, travel and financial services sectors.

Geoff Baker
Director
ASF Group Ltd
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THE WEEKEND AUSTRALIAN

FOR THE INDEPENDENT AUSTRALIAN NEWS BRAND OF THE YEAR

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On March 2, 2019, in *The Weekend Australian*, we published an article suggesting among other things that ASF Group Limited is an arm of the Chinese Communist Party and engaged in people-smuggling activities of Chinese nationals controlled by, among others, Louis Chien. The article is hereby withdrawn. *The Australian* apologises to Mr Chien for any distress or hurt caused by the article.

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World Heritage Committee members, clockwise from top left, representatives from Indonesia, Cuba, Burkina Faso, China, Norway and Kuwait

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