Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/ Scheme			Metcash Limited					
ACN/ ARSN			×					
Details of substantial holder (1) Name Vi			Vinva Investment Management					
ACN/ ARSN (if applicable) 147 934 2								
The holder of	substantial he	older on	04	04/07/2019				
The previous notice was given to the company on					03/06/2019			
The previous notice was dated					30/05/2019			
Particulars o	in relevant int f each change since the substa	in, or change	in the nature was last requir	of, a relevant interest of t ed to give a substantial h	he substant	ial holder or an ass e to the company c	ociate in voting securities or scheme are as follows:	of the company
	Date of change			Nature of change (4)		deration given in	Class (6) and number of securities affected	Person's votes
				Acquisition of 160,012 shares		nsideration for isition of Shares \$478,937	160,012 shares	160,012 shares
	31/05/2019 - 04/07/2019	Vinva Investment Management		Disposal of 255,069 shares		ration for Disposal nares \$714,181	255,069 shares	255,069 shares
	04/01/2013			Transfer in 66,463 share	es		66,463 shares	66,463 shares
				Transfer out 66,463 shares			66,463 shares	66,463 shares
The persons	in association who have beco	ome associat aterests in the	company or s	ed to be associates of, or scheme are as follows:	have chan	ged the nature of the	neir association (7) with, the	e substantial
4. Addresses The addresse	s es of persons n	amed in this	form are as fo	lows:				
Name Vinva Investment Management					Address Level 13, 10 Bridge Street, Sydney, NSW 2000			
Signature	Print name _	M	Norry Waked	L.,		Managing Director		

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form, If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) The voting shares of a company constitute one class unless divided into separate classes
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice